

UTTAM VALUE STEELS LIMITED

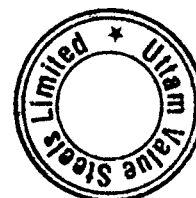
Regd Off. : 4th Floor, Uttam House, 69, P. D'Mello Road, Mumbai 400 009.
Ph no : +91-22-66563500, Fax : +91-22-23481831, E-mail : investor@uttamvalue.com
CIN : L27100MH1970PLC014621, Website : www.uttamvalue.com

Audited Financial Results For the Quarter and Year Ended 31st March 2016.

(₹ in Crores)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | |
|---------|--|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------|
| | | Quarter Ended | | Year Ended | | Year Ended | | |
| | | 31.03.2016 (Audited) | 31.12.2015 (Reviewed) | 31.03.2015 (Audited) | 31.03.2016 (Audited) | 31.03.2015 (Audited) | 31.03.2015 (Audited) | |
| 1 | Net Sales / Income from Operations | 1068.82 | 750.27 | 929.80 | 3742.90 | 4559.63 | 3742.90 | 4559.63 |
| 2 | Expenses :- | | | | | | | |
| | a. Cost of material consumed | 363.49 | 358.13 | 370.89 | 1418.42 | 1729.37 | 1418.42 | 1729.37 |
| | b. Purchase of stock in trade | 458.29 | 259.12 | 455.03 | 1456.31 | 2031.76 | 1456.31 | 2031.76 |
| | c. Changes in inventories of Finished goods, work-in-progress and stock in trade | 210.42 | 68.22 | (165.47) | 359.06 | (298.30) | 359.06 | (298.30) |
| | d. Employee benefits expenses | 16.91 | 18.07 | 21.58 | 73.88 | 78.28 | 73.88 | 78.28 |
| | e. Depreciation & amortisation expenses | 28.28 | 29.60 | 26.01 | 117.24 | 107.54 | 117.24 | 107.54 |
| | f. Other expenses | 140.50 | 136.08 | 177.28 | 615.30 | 747.86 | 615.30 | 747.86 |
| | Total Expenses | 1217.89 | 869.22 | 885.32 | 4040.21 | 4396.51 | 4040.21 | 4396.51 |
| 3 | Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1-2) | (149.07) | (118.95) | 44.48 | (297.31) | 163.12 | (297.31) | 163.12 |
| 4 | Other income | 8.70 | 7.38 | 10.37 | 34.54 | 50.70 | 34.54 | 50.70 |
| 5 | Profit / (Loss) from Ordinary activities before finance cost & Exceptional Items (3+4) | (140.37) | (111.57) | 54.85 | (262.77) | 213.82 | (262.77) | 213.82 |
| 6 | Finance cost | 71.74 | 93.32 | 67.04 | 257.37 | 247.80 | 257.37 | 247.80 |
| 7 | Profit / (Loss) from Ordinary activities after finance cost but before Exceptional Items (5-6) | (212.11) | (204.89) | (12.19) | (520.14) | (33.98) | (520.14) | (33.98) |
| 8 | Exceptional Items (Net) | - | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary activities before tax (7-8) | (212.11) | (204.89) | (12.19) | (520.14) | (33.98) | (520.14) | (33.98) |
| 10 | Tax Expenses | - | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) from Ordinary activities after tax (9-10) | (212.11) | (204.89) | (12.19) | (520.14) | (33.98) | (520.14) | (33.98) |
| 12 | Extraordinary Items | - | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | (212.11) | (204.89) | (12.19) | (520.14) | (33.98) | (520.14) | (33.98) |
| 14 | Share of Profit/(Loss) of Associate | - | - | - | - | - | (1.60) | 0.21 |
| 15 | Minority Interest | - | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes & share of Profit/(Loss) of Associate (13+14) | (212.11) | (204.89) | (12.19) | (520.14) | (33.98) | (521.74) | (33.77) |
| 17 | Paid-up equity share capital (Face Value ₹ 1/- per share) | 660.81 | 1322.94 | 1322.94 | 660.81 | 1322.94 | 660.81 | 1322.94 |
| 18 | Reserves excluding revaluation reserves | - | - | - | (884.10) | (1026.08) | (815.55) | (955.94) |
| 19 | Earnings Per Share (EPS) (not annualised) | | | | | | | |
| | a) Before extra ordinary items - Basic & Diluted (In ₹) | (0.32) | (1.55) | (0.24) | (0.79) | (0.26) | (0.79) | (0.26) |
| | b) After extra ordinary items - Basic & Diluted (In ₹) | (0.32) | (1.55) | (0.24) | (0.79) | (0.26) | (0.79) | (0.26) |

PSS



Statement of Assets & Liabilities as per Regulations 33 of SEBI (LODR) Regulations, 2015.

(₹ In Crores)

| PARTICULARS | Standalone | | Consolidated | |
|---------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | As At 31.03.2016 (Audited) | As At 31.03.2015 (Audited) | As At 31.03.2016 (Audited) | As At 31.03.2015 (Audited) |
| A) EQUITY AND LIABILITIES | | | | |
| 1) Shareholders' Fund | | | | |
| (a) Share capital | 670.14 | 1332.27 | 670.14 | 1332.27 |
| (b) Reserve and surplus | (884.10) | (1026.09) | (815.56) | (955.95) |
| | (213.96) | 306.18 | (145.42) | 376.32 |
| 2) Non-current liabilities | | | | |
| (a) Long-term borrowings | 726.31 | 795.92 | 726.31 | 795.92 |
| (b) Other long-term liabilities | 312.00 | - | 312.00 | - |
| (c) Long-term provisions | 28.16 | 26.77 | 28.16 | 26.77 |
| | 1066.47 | 822.69 | 1066.47 | 822.69 |
| 3) Current liabilities | | | | |
| (a) Short-term borrowings | 529.51 | 520.95 | 529.51 | 520.95 |
| (b) Trade payables | 1565.56 | 2668.29 | 1565.56 | 2668.29 |
| (c) Other current liabilities | 1288.85 | 217.08 | 1288.85 | 217.08 |
| (d) Short-term provisions | 1.29 | 1.30 | 1.29 | 1.30 |
| | 3385.21 | 3407.62 | 3385.21 | 3407.62 |
| TOTAL - EQUITY AND LIABILITIES | 4237.72 | 4536.49 | 4306.26 | 4606.63 |
| B) ASSETS | | | | |
| 1) Non-current assets | | | | |
| (a) Fixed assets | 2510.21 | 2376.15 | 2510.21 | 2376.15 |
| (b) Non current investments | 17.57 | 17.57 | 86.11 | 87.71 |
| (c) Long-term loans and advances | 289.70 | 238.76 | 289.70 | 238.76 |
| | 2817.48 | 2632.48 | 2886.02 | 2702.62 |
| 2) Current assets | | | | |
| (a) Inventories | 336.52 | 705.50 | 336.52 | 705.50 |
| (b) Trade receivables | 358.31 | 258.45 | 358.31 | 258.45 |
| (c) Cash and cash equivalents | 70.96 | 91.30 | 70.96 | 91.30 |
| (d) Short-term loans and advances | 619.47 | 802.20 | 619.47 | 802.20 |
| (e) Other current assets | 34.98 | 46.56 | 34.98 | 46.56 |
| | 1420.24 | 1904.01 | 1420.24 | 1904.01 |
| TOTAL - ASSETS | 4237.72 | 4536.49 | 4306.26 | 4606.63 |

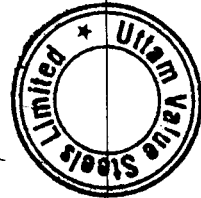
Notes :

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2016.
- The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- The scheme of arrangement between UVSL & LSIL approved by Hon'ble High Court Jurisdiction at Bombay on 30th October, 2015 and 30th November, 2015 which have become effective from 15th January, 2016 and the same have been implemented at Board meeting held on 31st March, 2016.
- The above Result have been prepared for the demerged Company (UVSL), So Current and Previous year figure does not include resulting company (LSIL).
- Previous period figures has been regrouped/reclassified wherever necessary.

For and on behalf of the Board,



B. L. Khanna
Chairman
DIN 00841927



Date : 30th May, 2016
Place : Mumbai