

UTTAM VALUE STEELS LIMITED

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Part I Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th September 2015. (Rs. in Crores)							
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015 (Audited)
1	Net Sales / Income from Operations	923.46	1055.50	1213.09	1978.96	2705.63	4991.99
2	Expenses :-						
	a. Cost of material consumed	345.14	376.86	537.72	722.00	924.38	1833.49
	b. Purchase of stock in trade	379.54	359.36	374.72	738.90	1214.82	2266.80
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	6.12	75.98	(10.57)	82.10	(41.50)	(260.01)
	d. Employee benefits expenses	22.09	23.04	22.19	45.13	44.12	90.29
	e. Depreciation & amortisation expenses	30.21	29.89	28.30	60.10	56.27	109.02
	f. Other expenses	156.77	198.00	218.96	354.77	407.55	773.08
	Total Expenses	939.87	1063.13	1171.32	2003.00	2605.64	4812.67
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	(16.41)	(7.63)	41.77	(24.04)	99.99	179.32
4	Other income	10.81	11.00	21.16	21.81	33.95	59.66
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	(5.60)	3.37	62.93	(2.23)	133.94	238.98
6	Finance cost	45.84	46.67	67.72	92.51	142.89	270.31
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	(51.44)	(43.30)	(4.79)	(94.74)	(8.95)	(31.33)
8	Exceptional Items (Net)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(51.44)	(43.30)	(4.79)	(94.74)	(8.95)	(31.33)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(51.44)	(43.30)	(4.79)	(94.74)	(8.95)	(31.33)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(51.44)	(43.30)	(4.79)	(94.74)	(8.95)	(31.33)
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	1322.94	1322.94	1322.94	1322.94	1322.94	1322.94
15	Reserves excluding revaluation reserves	-	-	-	-	-	(934.71)
16	Earnings Per Share (EPS) (Not annualised)						
	a) Before Extraordinary items (In Rs.)						
	Basic	(0.39)	(0.33)	(0.04)	(0.72)	(0.07)	(0.24)
	Diluted	(0.39)	(0.33)	(0.04)	(0.72)	(0.07)	(0.24)
	b) After Extraordinary items (In Rs.)						
	Basic	(0.39)	(0.33)	(0.04)	(0.72)	(0.07)	(0.24)
	Diluted	(0.39)	(0.33)	(0.04)	(0.72)	(0.07)	(0.24)

Part II Selected Information for the Quarter and Half Year Ended 30th September 2015.

A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	--Number of Shares	712143035	712143035	712143035	712143035	712143035
	--Percentage of Shareholding	53.88	53.88	53.88	53.88	53.88
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	298502889	298502889	298502889	298502889	298502889
	--Percentage of Shares	48.98	48.98	48.98	48.98	48.98
	(as a % of the total shareholding of promoter and promoter group)					
	--Percentage of Shares	22.59	22.59	22.59	22.59	22.59
	(as a % of the total share capital of the company)					
	b) Non-encumbered					
	--Number of Shares	310969343	310969343	310969343	310969343	310969343
	--Percentage of Shares	51.02	51.02	51.02	51.02	51.02
	(as a % of the total shareholding of promoter and promoter group)					
	--Percentage of Shares	23.53	23.53	23.53	23.53	23.53
	(as a % of the total share capital of the company)					

Particulars	Quarter Ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	33
Disposed during the quarter	34
Remaining unresolved at the end of the quarter	0



Segment Wise Revenue, Results And Capital Employed.

		Quarter Ended			Half Year ended		(Rs. in Crores)
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015 (Audited)
1	Revenue (Net sale/Income from each segment)						
	a) Steel Products	892.17	1,031.65	1,161.83	1,923.82	2,650.82	4,559.62
	b) Engineering Products	31.29	23.85	71.83	55.14	125.60	510.47
	Total	923.46	1,055.50	1,233.66	1,978.96	2,776.42	5,070.09
	Less : Inter Segment Revenue	-	-	20.57	-	70.79	78.10
	Net Sales / Income from operations	923.46	1,055.50	1,213.09	1,978.96	2,705.63	4,991.99
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Steel Products	(8.54)	(2.19)	36.63	(10.73)	107.30	213.98
	b) Engineering Products	2.99	5.59	26.34	8.58	26.72	25.17
	Total	(5.55)	3.40	62.97	(2.15)	134.02	239.15
	Less :						
	i) Interest	45.84	46.67	67.72	92.51	142.89	270.31
	ii) Other un-allocable expenditure net of un-allocable income	0.05	0.03	0.04	0.08	0.08	0.17
	Profit (+)/Loss(-) After Tax	(51.44)	(43.30)	(4.79)	(94.74)	(8.95)	(31.33)
3	Capital Employed Segment Assets - Segment Liabilities						
	a) Steel Products	971.92	1,020.20	1,154.26	971.92	1,154.26	1,062.59
	b) Engineering Products	122.06	119.19	115.74	122.06	115.74	113.67



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Statement of Assets & Liabilities as per clause 41 of the listing agreement

(Rs. in Crores)

PARTICULARS	AS AT	AS AT
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
A) EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share capital	1332.27	1332.27
(b) Reserve and surplus	(1029.45)	(934.71)
	302.82	397.56
2) Non-current liabilities		
(a) Long-term borrowings	808.71	796.25
(b) Long-term provisions	31.82	29.95
	840.53	826.20
3) Current liabilities		
(a) Short-term borrowings	519.73	520.95
(b) Trade payables	3118.22	2888.01
(c) Other current liabilities	415.96	489.31
(d) Short-term provisions	1.68	2.14
	4055.59	3900.41
TOTAL - EQUITY AND LIABILITIES	5198.94	5124.17
B) ASSETS		
1) Non-current assets		
(a) Fixed assets	2602.70	2388.27
(b) Non current investments	17.57	17.57
(c) Long-term loans and advances	236.91	238.81
	2857.18	2644.65
2) Current assets		
(a) Inventories	695.92	774.48
(b) Trade receivables	604.50	545.69
(c) Cash and cash equivalents	94.06	110.89
(d) Short-term loans and advances	918.95	1001.90
(e) Other current assets	28.33	46.56
	2341.76	2479.52
TOTAL - ASSETS	5198.94	5124.17

- i The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 6th November, 2015.
- ii As per provision of AS-17 Segment Reporting, the company operates in two business Segment namely Steel Manufacturing & Engineering Products. There are no reportable geographical segment.
- iii Limited Review of Financial Results as per Clause 41 of listing agreement has been carried out by Statutory Auditors.
- iv Previous period figures has been regrouped/reclassified wherever necessary.



For and on behalf of the Board

R. L. Miglani
Rajinder Miglani
(Chairman)

Date : 6th November, 2015
Place : Mumbai