

**UTTAM VALUE STEELS LIMITED**

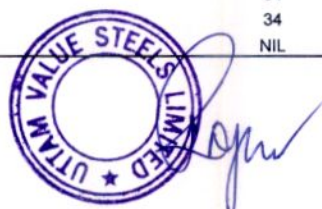
Regd Off. : 4th Floor, Uttam House, 69, P. D'Mello Road, Mumbai 400 009.

**Part I Statement of Unaudited Financial Results For the Quarter & Half Year Ended 30th September 2013. (Rs. Lacs)**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31.03.2013 (Audited)
1	Net Sales / Income from Operations	145615.00	154482.36	149978.03	300097.36	286219.93	603880.38
2	Expenses :-						
	a. Cost of material consumed	49898.90	42093.64	47183.27	91992.54	102141.53	173501.86
	b. Purchase of stock in trade	67925.71	96763.60	83172.24	164689.31	149187.71	334531.18
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	(769.94)	(9785.98)	(10423.71)	(10555.92)	(18253.88)	(9443.90)
	d. Employee benefits expenses	2196.94	1944.27	1745.07	4141.22	3446.22	7425.96
	e. Depreciation & amortisation expenses	3953.03	3980.85	3619.44	7933.88	7194.38	14501.05
	f. Other expenses	20273.77	16764.18	19519.02	37037.95	39305.89	72890.24
	<b>Total Expenses</b>	<b>143478.41</b>	<b>151760.56</b>	<b>144815.34</b>	<b>295238.98</b>	<b>283021.85</b>	<b>593406.39</b>
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	2136.59	2721.80	5162.69	4858.38	3198.09	10473.99
4	Other income	1345.97	925.82	2065.94	2271.79	3505.00	6203.28
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	3482.56	3647.62	7228.63	7130.17	6703.08	16677.27
6	Finance cost	5988.00	5359.61	4576.52	11347.60	7208.17	16575.50
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	(2505.44)	(1711.99)	2652.11	(4217.43)	(505.09)	101.77
8	Exceptional Items (Net)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(2505.44)	(1711.99)	2652.11	(4217.43)	(505.09)	101.77
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(2505.44)	(1711.99)	2652.11	(4217.43)	(505.09)	101.77
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2505.44)	(1711.99)	2652.11	(4217.43)	(505.09)	101.77
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	119584	119584	66584	119584	66584	119584
15	Reserves excluding revaluation reserves	-	-	-	-	-	(74235)
16	Earnings Per Share (EPS) (Not annualised)						
	a) Before Extraordinary items (In Rs.)						
	Basic	(0.21)	(0.14)	0.40	(0.35)	(0.08)	0.01
	Diluted	(0.21)	(0.14)	0.40	(0.35)	(0.08)	0.01
	b) After Extraordinary items (In Rs.)						
	Basic	(0.21)	(0.14)	0.40	(0.35)	(0.08)	0.01
	Diluted	(0.21)	(0.14)	0.40	(0.35)	(0.08)	0.01

**Part II Selected information for the Quarter & Half year ended 30th September 2013.**

A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	--Number of Shares	585046261	585046261	424349234	585046261	424349234	585046261
	--Percentage of Shareholding	48.98	48.98	63.86	48.98	63.86	48.98
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	335502889	335502889	159990126	335502889	159990126	250684439
	--Percentage of Shares	55.05	55.05	66.62	55.05	66.62	41.13
	(as a % of the total shareholding of promoter and promoter group)						
	--Percentage of Shares	28.09	28.09	24.07	28.09	24.07	20.99
	(as a % of the total share capital of the company)						
	b) Non-encumbered						
	--Number of Shares	273969343	273969343	80179133	273969343	80179133	358787793
	--Percentage of Shares	44.95	44.95	33.38	44.95	33.38	58.87
	(as a % of the total shareholding of promoter and promoter group)						
	--Percentage of Shares	22.93	22.93	12.07	22.93	12.07	30.03
	(as a % of the total share capital of the company)						
Particulars		Quarter Ended 30.09.2013					
<b>B. INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter		NIL					
Received during the quarter		34					
Disposed during the quarter		34					
Remaining unresolved at the end of the quarter		NIL					



**Notes :****1. Segment Wise Revenue, Results And Capital Employed.**

		(Rs. Lacs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31.03.2013 (Audited)
<b>1</b>	<b>Revenue</b> ( Net sale /Income from each segment )						
	a) Steel Products	67973.19	57214.33	61156.11	125187.52	132331.46	263916.71
	b) Engineering Products	22649.81	1207.86	7675.11	23857.67	15546.68	42146.80
	c) Trading	67892.84	96493.95	81282.58	164386.79	145161.76	328340.73
	<b>Total</b>	<b>158515.84</b>	<b>154916.14</b>	<b>150113.80</b>	<b>313431.98</b>	<b>293039.90</b>	<b>634404.24</b>
	<b>Less : Inter Segment Revenue</b>	12900.84	433.78	135.77	13334.62	6819.97	30523.86
	<b>Net Sales / Income from operations</b>	<b>145615.00</b>	<b>154482.36</b>	<b>149978.03</b>	<b>300097.36</b>	<b>286219.93</b>	<b>603880.38</b>
<b>2</b>	<b>Results</b>  (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Steel Products	3382.46	3916.55	6218.93	7299.00	2906.02	12954.45
	b) Engineering Products	(4.38)	133.41	867.97	129.03	3430.67	3721.45
	c) Trading	276.41	(206.40)	(508.27)	70.01	(283.61)	(648.63)
	<b>Total</b>	<b>3654.49</b>	<b>3843.56</b>	<b>6578.63</b>	<b>7498.04</b>	<b>6053.08</b>	<b>16027.27</b>
	<b>Less :</b>						
	i) Interest	5988.00	5359.61	4576.52	11347.60	7208.17	16575.50
	ii) Other un-allocable expenditure net of un-allocable income	171.93	195.94	(650.00)	367.87	(650.00)	(650.00)
	iii) Exceptional Items - Net	-	-	-	-	-	-
	<b>Profit (+)/Loss(-)Before Tax</b>	<b>(2,505.44)</b>	<b>(1,711.99)</b>	<b>2,652.11</b>	<b>(4,217.43)</b>	<b>(505.09)</b>	<b>101.77</b>
<b>3</b>	<b>Capital Employed</b> Segment Assets - Segment Liabilities						
	a) Steel Products	22766.50	70694.71	34141.09	22766.50	34141.09	37563.83
	b) Engineering Products	29660.19	5993.14	23906.78	29660.19	23906.78	33911.40
	c) Trading	6078.41	5918.85	(10,466.84)	6078.41	(10,466.84)	4794.76



2 Statement of Assets & Liabilities as per clause 41 of the listing agreement

(Rs. Lacs)

PARTICULARS	AS AT	AS AT
	30.09.2013 (Unaudited)	31.03.2013 (Audited)
<b>A) EQUITY AND LIABILITIES</b>		
<b>1) Shareholders' Fund</b>		
(a) Share capital	120516.73	120516.73
(b) Reserve and surplus	(90952.86)	(74235.43)
	<b>29563.87</b>	<b>46281.30</b>
<b>2) Non-current liabilities</b>		
(a) Long-term borrowings	30687.50	30148.93
(b) Long-term provisions	2533.48	2341.66
	<b>33220.98</b>	<b>32490.59</b>
<b>3) Current liabilities</b>		
(a) Short-term borrowings	5904.56	5995.68
(b) Trade payables	271164.96	194378.27
(c) Other current liabilities	59474.73	25709.55
(d) Short-term provisions	216.18	216.18
	<b>336760.43</b>	<b>226299.68</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>399545.28</b>	<b>305071.57</b>
<b>A) ASSETS</b>		
<b>1) Non-current assets</b>		
(a) Fixed assets	150073.82	141800.57
(b) Non current investments	1746.26	160.26
(c) Long-term loans and advances	556.50	585.42
	<b>152376.58</b>	<b>142546.25</b>
<b>2) Current assets</b>		
(a) Inventories	57829.81	45751.17
(b) Trade receivables	45717.98	11849.61
(c) Cash and cash equivalents	8664.17	5880.60
(d) Short-term loans and advances	130092.23	94614.08
(e) Other current assets	4864.51	4429.86
	<b>247168.70</b>	<b>162525.32</b>
<b>TOTAL - ASSETS</b>	<b>399545.28</b>	<b>305071.57</b>

- 3 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 8th November 2013.
- 4 As per provision of AS-17 Segment Reporting, the company operates in two business Segment namely Manufacturing & Traded Products. There are no reportable geographical segment.
- 5 Limited Review of Financial Results as per Clause 41 of listing agreement has been carried out by Statutory Auditors.
- 6 Previous period figures has been regrouped/reclassified wherever necessary.

Date : 8th November, 2013  
Place : Mumbai



For and on behalf of the Board,  
*Rajiv Murjja*  
Rajiv Murjja  
(Whole Time Director)