

**UTTAM VALUE STEELS LIMITED**

Regd Off. : 4th Floor, Uttam House, 69, P. D'Mello Road, Mumbai 400 009.

Part I Statement of Unaudited Financial Results for the Quarter Ended 30th June 2013.		(Rs. Lacs)			
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31.03.2013 (Audited)
1	Net Sales / Income from Operations	154482.36	162124.78	136241.91	603880.38
2	Expenses :-				
	a. Cost of material consumed	42093.64	28912.47	54958.25	173501.86
	b. Purchase of stock in trade	96763.60	92959.14	66015.47	334531.18
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	(9602.37)	14506.35	(7922.20)	(9353.99)
	d. Employee benefits expenses	1944.27	1905.67	1701.15	7425.96
	e. Depreciation & amortisation expenses	3980.85	3681.00	3574.94	14501.05
	f. Other expenses	16580.57	14670.61	19878.90	72800.33
	<b>Total Expenses</b>	<b>151760.56</b>	<b>156635.24</b>	<b>138206.51</b>	<b>593406.39</b>
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	2721.80	5489.54	(1964.60)	10473.99
4	Other income	925.82	1497.35	1439.06	6203.28
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	3647.62	6986.89	(525.54)	16677.27
6	Finance cost	5359.61	5213.19	2631.65	16575.50
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	(1711.99)	1773.70	(3157.20)	101.77
8	Exceptional Items (Net)	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(1711.99)	1773.70	(3157.20)	101.77
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(1711.99)	1773.70	(3157.20)	101.77
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1711.99)	1773.70	(3157.20)	101.77
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	119584	119584	66584	119584
15	Reserves excluding revaluation reserves	-	-	-	(74235)
16	Earnings Per Share (EPS) (Not annualised)				
	a) Before Extraordinary items (In Rs.)				
	Basic	(0.14)	0.17	(0.48)	0.01
	Diluted	(0.14)	0.17	(0.48)	0.01
	b) After Extraordinary items (In Rs.)				
	Basic	(0.14)	0.17	(0.48)	0.01
	Diluted	(0.14)	0.17	(0.48)	0.01

**Part II Selected Information for the quarter ended 30th June 2013.**

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	--Number of Shares	585046261	585046261	424349234	585046261
	--Percentage of Shareholding	48.98	48.98	63.86	48.98
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	335502889	250684439	37590126	250684439
	--Percentage of Shares	55.05	41.13	15.65	41.13
	(as a % of the total shareholding of promoter and promoter group)				
	--Percentage of Shares	28.09	20.99	5.66	20.99
	(as a % of the total share capital of the company)				
	b) Non-encumbered				
	--Number of Shares	273969343	358787793	202579133	358787793
	--Percentage of Shares	44.95	58.87	84.35	58.87
	(as a % of the total shareholding of promoter and promoter group)				
	--Percentage of Shares	22.93	30.03	30.48	30.03
	(as a % of the total share capital of the company)				
Particulars		Quarter Ended 30.06.2013			
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter			NIL		
Received during the quarter			26		
Disposed during the quarter			26		
Remaining unresolved at the end of the quarter			NIL		



**Segment Wise Revenue, Results and Capital Employed.**

(Rs. Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31.03.2013 (Audited)
<b>1</b>	<b>Revenue</b> ( Net sale /Income from each segment )				
	a) Steel Products	58,051.81	66,854.52	72,540.64	269,497.84
	b) Engineering Products	1,296.20	20,031.11	7,945.35	42,768.95
	c) Trading	96,493.95	92,886.61	63,879.18	328,340.73
	<b>Total</b>	<b>155,841.96</b>	<b>179,772.24</b>	<b>144,365.17</b>	<b>640,607.52</b>
	Less : Inter Segment Revenue	433.78	16,150.11	6,684.20	30,523.86
	<b>Net Sales / Income from operations</b>	<b>155,408.18</b>	<b>163,622.13</b>	<b>137,680.97</b>	<b>610,083.66</b>
<b>2</b>	<b>Results</b>				
	(Profit (+) / Loss (-) before tax and interest from each segment)				
	a) Steel Products	3,916.55	10,128.18	(3,312.91)	12,954.45
	b) Engineering Products	133.41	(2,556.13)	2,562.71	3,721.45
	c) Trading	(206.40)	(585.16)	224.66	(648.63)
	<b>Total</b>	<b>3,843.56</b>	<b>6,986.89</b>	<b>(525.54)</b>	<b>16,027.27</b>
	<b>Less :</b>				
	i) Interest	5,359.61	5,213.19	2,631.65	16,575.50
	ii) Other un-allocable expenditure net of un-allocable income	195.94	-	-	(650.00)
	iii)Exceptional Items - Net	-	-	-	-
	<b>Profit (+)/Loss(-)Before Tax</b>	<b>(1,711.99)</b>	<b>1,773.70</b>	<b>(3,157.20)</b>	<b>101.77</b>
<b>3</b>	<b>Capital Employed</b>				
	Segment Assets - Segment Liabilities				
	a) Steel Products	70,694.71	37,563.83	32,362.55	37,563.83
	b) Engineering Products	5,993.14	33,911.40	20,913.14	33,911.40
	c) Trading	5,918.85	4,794.76	(9,235.28)	4,794.76

**Notes :**

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 12th August 2013.
- As per provision of AS-17 Segment Reporting, the company operates in two business Segment namely Manufacturing & Traded Products. There are no reportable geographical segment.
- Limited Review of Financial Results as per Clause 41 of listing agreement has been carried out by Statutory Auditors.
- Previous period figures has been regrouped/reclassified wherever necessary.



For and on behalf of the Board  
  
**Rajiv Munjal**  
 Whole Time Director

Date : 12th August 2013  
 Place : Mumbai