

V. B. KONDALKAR & ASSOCIATES

Company Secretaries

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COMBINED SCRUTINIZER REPORT FOR THE E-VOTING AND POLL FOR THE 44th ANNUAL GENERAL MEETING OF THE UTTAM VALUE STEELS LIMITED

To,
The Chairman of 44th Annual General Meeting of Members of
UTTAM VALUE STEELS LIMITED held on 21st day of August, 2014
At M. C. Ghia Hall, 18/20, K. Dubhash Marg, Mumbai - 400001

Sub: Passing of Resolution through Electronic and Poll conducted at the 44th Annual
General Meeting of Uttam Value Steels Limited held on 21st August, 2014.

Dear Sir,

I, Vijay B. Kondalkar, a Company Secretary in Practice appointed as Scrutinizer for the purpose of the e-voting and poll taken on the below mentioned resolution(s), at the 44th Annual General Meeting of Members meeting of the Equity Shareholders of UTTAM VALUE STEELS LIMITED held on 21st day of August, 2014 at M. C. Ghia Hall, 18/20, K. Dubhash Marg, Mumbai - 400001.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 & Rules relating to e-voting and the Poll on the resolutions contained in the Notice to the 44th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the Poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" and "invalid votes" based on the e-voting service provided by Central Depository Services Limited (CDSL) and by the Big Share Services Private Limited who the Registrar and Share Transfer Agent of the Company.

I have issued scrutinizers reports in respect of the e-voting dated 19th August, 2014 and for poll dated 22nd August, 2014 on resolution contained in the Notice of the Annual General Meeting. As requested by management, I hereby submit the combined result of E-voting and Poll as under:-

Res. No.	Particular of Resolution	Mode	Total Votes	Total Valid Votes	Favour		Against		Invalid No. of Votes
					No. of Votes	% of total Valid Votes	No. of Votes	% of total Valid Votes	
1	Item No. 1 (as an Ordinary Resolution)	E-Voting	849488905	849488905	849479410	99.999	9495	0.001	0
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849551099	849541604	99.999	9495	0.001	134943



2	Item No. 2 (as an Ordinary Resolution)	E-Voting	849488905	849488905	849479410	99.999	9495	0.001	0
		Poll	197137	62194	36841	59.236	25353	40.764	134943
		Total	849686042	849551099	849516251	99.996	34848	0.004	134943
3	Item No. 3 (as an Ordinary Resolution)	E-Voting	849488905	849488905	849479360	99.999	9545	0.001	0
		Poll	197137	61794	36441	58.972	25353	41.028	135343
		Total	849686042	849550699	849515801	99.996	34898	0.004	135343
4	Item No.4 (as an Ordinary Resolution)	E-Voting	849488905	849488905	849479410	99.999	9495	0.001	0
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849551099	849541604	99.999	9495	0.001	134943
5	Item No. 5 (as an Ordinary Resolution)	E-Voting	849488905	849488398	849479410	99.999	8988	0.001	507
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849550592	849541604	99.999	8988	0.000	135450
6	Item No. 6 (as an Ordinary Resolution)	E-Voting	849488905	849488398	849479360	99.999	9038	0.001	507
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849550592	849541554	99.999	9038	0.001	135450
7	Item No. 7 (as an Ordinary Resolution)	E-Voting	849488905	849488398	849479360	99.999	9038	0.001	507
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849550592	849541554	99.999	9038	0.001	135450
8	Item No. 8 (as an Ordinary Resolution)	E-Voting	849488905	849488398	849479410	99.999	8988	0.001	507
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849550592	849541604	99.999	8988	0.001	135450
9	Item No. 9 (as an Ordinary Resolution)r	E-Voting	849488905	849488905	849479917	99.999	8988	0.001	0
		Poll	197137	62194	62194	100.000	0	0.000	134943
		Total	849686042	849551099	849542111	99.999	8988	0.001	134943
10	Item No. 10 (as an Special Resolution)	E-Voting	849488905	849488905	849479410	99.999	9495	0.001	0
		Poll	197137	62194	36540	58.752	25654	41.248	134943
		Total	849686042	849551099	849515950	99.996	35149	0.004	134943



All the Resolutions stands passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the records received from the Service Provider, in respect of the votes cast through e-voting and poll by the Shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

I hereby also declare that along with this I am also providing a Compact Disc (CD) containing the list of Equity Shareholders who voted "For", "Against" and those whose votes were declared invalid for each resolution is enclosed.

Yours' faithfully

Thanking you,

For V. B. Kondalkar & Associates
Company Secretaries


Vijay B. Kondalkar
Proprietor


ACS No. 15697, C. P. No. 4597



Date: 22-08-2014

Place: Mumbai

Witness 1. Ms. Seema H. Gawas



Witness 2. Mr. Vaibhav A. Shirodkar




Mr. Rajinder Miglani
The Chairman of the meeting

