

LLOYDS STEEL INDUSTRIES LIMITED
 Regd Off. : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
 AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2012.

(₹ In Lacs)

Sr. No.	Particulars	Qtr. Ended 31-03-2012 (Audited)	Qtr. Ended 31-12-2011 (Unaudited)	Qtr. Ended 31-03-2011 (Unaudited)	9 Mth Ended 31.03.2012 (Audited)	9 Mth Ended 31.03.2011 (Unaudited)	15 Mths Ended 30.06.2011 (Audited)
1	Net Sales / Income from Operations	145949.34	112035.34	91178.68	370227.97	237336.48	388260.53
2	Expenditure :-						
	a. Consumption of material consumed	55709.42	31065.68	46247.01	142794.42	103902.45	191752.01
	b. Purchase of stock in trade	75475.32	62421.66	28923.96	171838.56	75310.93	120690.99
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	(10927.96)	(3667.23)	(725.23)	(10097.42)	(5716.29)	(7239.03)
	d. Employee benefits expense	1787.35	1871.15	1287.38	5086.54	3791.24	6780.78
	e. Depreciation & amortisation expense	3583.69	3533.48	3209.55	10649.84	9044.00	15493.07
	f. Other expense	16518.44	14592.52	6752.38	49476.08	45654.60	69866.56
	Total Expenditure	142146.26	109817.26	85695.05	369748.02	231986.93	397344.38
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items	3803.08	2218.08	5483.63	479.95	5349.55	(9083.85)
4	Other income	2275.04	583.86	1206.01	4346.93	2076.66	4636.61
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional Items	6078.12	2801.94	6689.65	4826.88	7426.21	(4447.24)
6	Finance cost	5476.95	3415.94	4097.12	10849.94	5798.45	9756.79
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items	601.17	(614.00)	2592.53	(6023.06)	1627.76	(14204.03)
8	Exceptional Items (Net)	1322.40	-	138.82	1322.40	(236.89)	(236.89)
9	Profit / (Loss) from Ordinary activities before tax	(721.23)	(614.00)	2731.35	(7345.46)	1864.65	(13967.13)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax	(721.23)	(614.00)	2731.35	(7345.46)	1864.65	(13967.13)
12	Extraordinary Items	26.11	(41.09)	(4.71)	-	12.33	-
13	Net Profit / (Loss) for the period	(695.12)	(655.09)	2726.65	(7345.46)	1876.98	(13967.13)
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	66584	42158	39266	66584	39266	39266
15	Reserves excluding revaluation reserves	-	-	-	(82032)	-	(92802)
16	Earnings Per Share (EPS)						
	a) Before Exceptional items						
	Basic	(0.48)	(0.16)	0.99	(2.06)	(2.09)	(4.53)
	Diluted	(0.48)	(0.16)	0.99	(2.06)	(2.09)	-
	b) After Exceptional items						
	Basic	(0.17)	(0.16)	1.04	(1.75)	(2.01)	(4.46)
	Diluted	(0.17)	(0.16)	1.04	(1.75)	(2.01)	-
	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	--Number of Shares	424349234	212087432	183586528	424349234	183586528	183168982
	--Percentage of Shareholding	63.86	50.47	46.91	63.86	46.91	46.81
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	14490126	14490126	14490126	14490126	14490126	14490126
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	6.03	6.96	6.97	6.03	6.97	6.96
	--Percentage of Shares (as a % of the the total share capital of the company)	2.18	3.45	3.70	2.18	3.70	3.70
	b) Non-encumbered						
	--Number of Shares	225679133	193679133	193261587	225679133	193261587	193679133
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	93	93.04	93.03	93.97	93.03	93.04
	--Percentage of Shares (as a % of the the total share capital of the company)	46	46.08	49.39	33.96	49.39	49.49

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(₹ In Lacs)

Sr. No.		Qtr. Ended 31-03-2012 (Audited)	Qtr. Ended 31.12.2011 (Unaudited)	Qtr. Ended 31.03.2011 (Unaudited)	9 Mth Ended 31.03.2012 (Audited)	9 Mth Ended 31.03.2011 (Unaudited)	15 Mths Ended 30.06.2011 (Audited)
1	Revenue (Net sale /Income from each segment)						
	a) Steel Products	78185.09	51313.02	63017.17	200008.11	154380.65	256486.21
	b) Engineering Products	11696.38	4508.05	11024.52	25608.16	28616.77	36598.02
	c) Trading	67079.54	62537.04	26947.61	163547.03	73432.65	119626.14
	Total	156961.01	118358.11	100989.30	389163.30	256430.07	412710.37
	Less : Inter Segment Revenue	8736.63	5738.91	8604.60	14588.40	17016.93	19813.23
	Net Sales / Income from operations	148224.38	112619.20	92384.70	374574.90	239413.14	392897.14
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Steel Products	5465.80	2843.34	5591.37	2738.68	2104.77	(10261.21)
	b) Engineering Products	1329.92	95.05	1594.56	3274.59	6351.66	7180.64
	c) Trading	(382.06)	115.38	(285.55)	(277.80)	(187.00)	30.33
	Total	6413.66	3053.77	6900.38	5735.47	8269.43	(3050.24)
	Less :						
	i) Interest	5476.95	3415.94	4097.12	10849.94	5798.45	9756.79
	ii) Other un-allocable expenditure net of un-allocable income	335.54	251.83	210.74	908.60	843.22	1396.99
	iii) Exceptional Items - Net	1322.40	-	(138.83)	1322.40	(236.89)	(236.89)
	Profit (+) / Loss(-) Before Tax	(721.23)	(614.00)	2731.35	(7345.46)	1864.65	(13967.13)
3	Capital Employed Segment Assets - Segment Liabilities						
	a) Steel Products	48470.01	68761.93	71653.37	48470.01	71653.37	72053.31
	b) Engineering Products	11739.14	8626.23	6447.63	11739.14	6447.63	1259.69
	c) Unallocable Assets Less Liabilities	(13853.00)	(44853.95)	(26661.08)	(13853.00)	(26661.08)	(30356.72)

Notes :

1 Statement of Assets & Liabilities as per clause 41 of the listing agreement

P A R T I C U L A R S	(₹ In Lacs)	
	AS AT 31.03.2012 (Audited)	AS AT 30.06.2011 (Audited)
A) EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share capital	90211.73	62893.71
(b) Reserve and surplus	(82032.20)	(92802.22)
	8179.53	(29908.51)
2) Non-current liabilities		
(a) Long-term borrowings	38426.87	74272.85
(b) Long-term provisions	2253.37	1921.23
	40680.24	76194.08
3) Current liabilities		
(a) Trade payables	129438.58	124518.23
(b) Other current liabilities	60046.90	58615.18
	189485.48	183133.41
TOTAL - EQUITY AND LIABILITIES	238345.25	229418.98
A) ASSETS		
1) Non-current assets		
(a) Fixed assets	107599.18	117914.07
(b) Non current investments	250.26	250.26
(c) Long-term loans and advances	1646.62	1943.81
	109496.06	120108.14
2) Current assets		
(a) Inventories	37683.67	27678.01
(b) Trade receivables	11923.07	20225.63
(c) Cash and cash equivalents	4972.12	4893.02
(d) Short-term loans and advances	74270.33	56514.18
	128849.19	109310.84
TOTAL - ASSETS	238345.25	229418.98

2 Exceptional Items includes Advance written back ₹.3694.73 lacs and interest expenses payable to financial institutions ₹.5017.13 lacs upon settlement.

3 The Company in its Committee Meeting of the board held on 17th March, 2012 has allotted Equity Shares of face value of ₹.10/- each on preferential basis at a price of ₹.11.65 per share to state Bank of India 4,92,61,802 Equity Shares, Promoters 3,20,00,000 Equity Shares and Strategic Investors 16,30,00,000 Equity Shares after obtaining necessary approvals.

4 No Investors complaint were pending at the beginning of the quarter. During the quarter 29 investor complaints were received. All 29 were resolved and no complaints were pending as at 31st March, 2012.

5 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 21st April, 2012.

6 Previous period figures has been regrouped/reclassified wherever necessary.

For Lloyds Steel Industries Limited

Date : 21st April, 2012
Place : Mumbai

Rajesh R. Gupta
Managing Director