

Sr. No.	Particulars	Qtr. Ended 31-03-2011 (Unaudited)	Qtr. Ended 31-03-2010 (Unaudited)	Period Ended 31-03-2011 (Unaudited)	Year Ended 31-03-2010 (Audited)
1	Net Sales / Income from Operations	91178.68	67187.39	295513.36	283076.05
2	Expenditure :-				
	a.(Increase) / Decrease in Stock in Trade	(725.23)	(462.37)	(5982.82)	526.07
	b.Consumption of raw material (including fuel & consumables)	47200.84	36635.23	170092.41	148311.39
	c.Purchase of Traded Goods	28923.96	21517.85	88322.42	84340.14
	d.Staff Cost	1287.38	971.52	5292.76	3976.55
	e.Electricity & Water Charges	1458.78	5113.05	15763.39	22164.99
	f.Depreciation & amortisation	3209.55	2983.43	11960.99	11668.20
	g.Manufacturing & Other Expenditure	4339.76	3242.08	12138.31	13582.60
	Total Expenditure	86895.04	70000.79	297587.46	284689.94
3	Profit / (Loss) from Operations before Interest & Exceptional Items	5483.64	(2813.40)	(2074.10)	(1493.89)
4	Other Income	1206.01	73.51	2331.99	447.09
5	Profit / (Loss) before Interest & Exceptional Items	6689.65	(2739.89)	257.89	(1046.80)
6	Interest & Finance Charges (Net) (See Note 3)	4097.12	2264.31	6405.62	4897.03
7	Profit / (Loss) after interest but before Exceptional Items	2592.53	(5004.20)	(6147.73)	(6943.83)
8	Exceptional Items (Net)	138.82	(10,172.23)	236.89	(1807.86)
9	Profit / (Loss) Before Tax	2731.35	(15176.43)	(5910.84)	(7751.69)
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	2731.35	(15176.43)	(5910.84)	(7751.69)
12	Extraordinary Items (Prior period Income / (Expenses))	(4.71)	(52.94)	12.33	(56.41)
13	Net Profit / (Loss) for the period	2726.64	(15229.37)	(5898.51)	(7808.10)
14	Paid-up equity share capital (Face Value Rs.10/-per share)	39266.16	22416.16	39266.16	22416.16
15	Reserves excluding revaluation reserves	-	-	(84,733.60)	(78,993.34)
16	Earnings Per Share (EPS)				
	a) Before Exceptional Items				
	Basic & Diluted	0.99	(1.93)	(2.09)	(2.80)
	b) After Exceptional Items				
	Basic & Diluted	1.04	(5.81)	(2.01)	(3.65)
17	Public Shareholding				
	--Number of Shares	183586528	185854658	183586528	185854658
	--Percentage of Shareholding	46.91	82.56	46.91	82.56
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	14490126	18990126	14490126	18990126
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	6.97	48.38	6.97	48.38
	--Percentage of Shares (as a % of the the total share capital of the company)	3.70	8.44	3.70	8.44
	b) Non-encumbered				
	--Number of Shares	193261587	20261587	193261587	20261587
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	93.03	51.62	93.03	51.62
	--Percentage of Shares (as a % of the the total share capital of the company)	49.39	9.00	49.39	9.00

	Qtr. Ended 31.03.2011 (Unaudited)	Qtr. Ended 31.03.2010 (Unaudited)	Period Ended 31-03-2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
1 Revenue				
(Net sale /Income from each segment)				
a) Steel Products	63017.17	35411.32	195850.63	163453.86
b) Engineering Products	11024.52	11135.38	32637.98	42036.85
c) Trading	26947.61	22133.56	86432.63	84828.45
Total	100989.30	68680.28	314921.24	290319.16
Less : Inter Segment Revenue	8604.60	1419.35	17075.89	6796.01
Net Sales / Income from operations	92384.70	67260.91	297845.35	283523.15
2 Results				
(Profit (+) / Loss (-) before tax and interest from each segment)				
a) Steel Products	5591.37	(9290.39)	(5041.16)	(8119.10)
b) Engineering Products	1594.56	5996.74	6608.82	7730.24
c) Trading	(285.55)	615.70	(198.99)	488.30
Total	6900.38	(2677.95)	1368.67	99.44
Less :				
i) Interest	4097.12	2264.31	6405.62	4897.03
ii) Other un-allocable expenditure net of un-allocable income	210.74	61.95	1110.80	1146.24
iii) Exceptional Items - Net	(138.83)	10172.22	(236.91)	1807.86
Profit (+) / Loss(-) Before Tax	2731.35	(15176.43)	(5910.84)	(7751.69)
3 Capital Employed				
Segment Assets - Segment Liabilities				
a) Steel Products	71653.37	74228.53	71653.37	74228.53
b) Engineering Products	6447.63	(2351.95)	6447.63	(2351.95)
c) Unallocable Assets Less Liabilities	(26661.08)	(21577.27)	(26661.08)	(21577.27)

Notes :

1 Statement of Assets & Liabilities as per clause 41 of the listing agreement

PARTICULARS	(₹ in Lacs)	
	AS AT 31.03.2011 (Unaudited)	AS AT 31.03.2010 (Audited)
SOURCES OF FUNDS		
Shareholders' Fund		
(a) Capital	62893.71	46043.70
(b) Subscription of Share Warrant	-	4212.50
(c) Reserve and Surplus	69866.57	71610.33
Loan Funds	132760.28	121866.53
TOTAL	206290.36	201153.22
APPLICATION OF FUNDS		
Fixed Assets	118291.57	104115.18
Investments	250.26	250.26
Current Assets, Loans and Advances :		
(a) Inventories	28056.86	20290.76
(b) Sundry Debtors	23187.13	20186.21
(c) Cash and Bank Balance	4562.63	3048.75
(d) Loans and Advances	53047.96	38945.95
Less : Current Liabilities and Provisions :	108854.58	82471.67
(a) Liabilities	173828.38	134873.62
(b) Provisions	1877.86	1413.93
Net Current Assets	175706.24	136287.55
Profit & Loss Account	(66851.66)	(53815.88)
TOTAL	206290.36	201153.22

2 The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 31st March, 2011

3 With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2011, it is to be noted that the company has not provided for interest amounting to ₹175.86 Lacs on loans for the quarter ended 31st March, 2011. (Cumulative : ₹21,435.70 Lacs) in view of likely restructuring.

4 Company has extended its financial year by three months, therefore current financial year will be of fifteen months ending 30th June, 2011.

5 Exceptional Items during the year represent amount written back on account of restructuring of interest liability.

6 No Investors complaint were pending at the beginning of the quarter. During the quarter 111 investor complaints were received. All 111 were resolved and no complaints were pending as at 31st March, 2011.

7 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 10th May, 2011.

8 Previous year figures has been regrouped/reclassified wherever necessary

For Lloyds Steel Industries Limited

Rajesh R. Gupta
Managing Director

Date : 10th May, 2011
Place : Mumbai