

**LLOYDS STEEL INDUSTRIES LIMITED**

Regd Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2010.

(` In Lacs)

Sr. No.	Particulars	Qtr. Ended 31-12-2010 (Unaudited)	Qtr. Ended 31.12.2009 (Unaudited)	9 Mths Ended 31-12-2010 (Unaudited)	9 Mths Ended 31-12-2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	<b>Net Sales / Income from Operations</b>	<b>83008.19</b>	<b>72882.47</b>	<b>204334.68</b>	<b>215888.67</b>	<b>283076.05</b>
2	<b>Expenditure :-</b>					
	a.(Increase) / Decrease in Stock in Trade	581.53	2717.24	(5257.58)	988.43	526.07
	b.Consumption of raw material (including fuel & consumables)	45470.25	40066.19	122891.57	111676.16	148311.39
	c.Purchase of Traded Goods	23591.02	10124.72	59398.46	62822.29	84340.14
	d.Staff Cost	1132.66	1046.24	4005.37	3005.03	3976.55
	e.Electricity & Water Charges	3979.68	6340.11	14304.61	17051.94	22164.99
	f.Depreciation & amortisation	2917.19	2894.70	8751.44	8684.77	11668.20
	g.Manufacturing & Other Expenditure	2831.33	4852.61	7798.54	10340.53	13582.60
	<b>Total Expenditure</b>	<b>80503.66</b>	<b>68041.81</b>	<b>211892.41</b>	<b>214569.15</b>	<b>284569.94</b>
3	<b>Profit / (Loss) from Operations before Interest &amp; Exceptional item</b>	<b>2504.53</b>	<b>4840.66</b>	<b>(7557.73)</b>	<b>1319.52</b>	<b>(1493.89)</b>
4	Other Income	527.07	118.27	1125.97	373.58	447.09
5	<b>Profit / (Loss) before Interest &amp; Exceptional items</b>	<b>3031.60</b>	<b>4958.93</b>	<b>(6431.76)</b>	<b>1693.10</b>	<b>(1046.80)</b>
6	Interest & Finance Charges (Net) ( See Note 2)	816.97	1042.32	2308.50	2632.72	4897.03
7	<b>Profit / (Loss) after Interest but before Exceptional items</b>	<b>2214.63</b>	<b>3916.61</b>	<b>(8740.26)</b>	<b>(939.62)</b>	<b>(5943.83)</b>
8	Exceptional Items (Net)	98.07	-	98.07	8,364.38	(1807.86)
9	<b>Profit / (Loss) Before Tax</b>	<b>2312.70</b>	<b>3916.61</b>	<b>(8642.19)</b>	<b>7424.76</b>	<b>(7751.69)</b>
10	Tax Expenses	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax</b>	<b>2312.70</b>	<b>3916.61</b>	<b>(8642.19)</b>	<b>7424.76</b>	<b>(7751.69)</b>
12	Extraordinary Items (Prior period Income / (Expenses))	-	-	17.03	(3.47)	(56.41)
13	<b>Net Profit / (Loss) for the period</b>	<b>2312.70</b>	<b>3916.61</b>	<b>(8625.15)</b>	<b>7421.29</b>	<b>(7808.10)</b>
14	<b>Paid-up equity share capital ( Face Value Rs.10/-per share)</b>	<b>39266.16</b>	<b>21114.68</b>	<b>39266.16</b>	<b>21116.13</b>	<b>22416.16</b>
15	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(78,993.34)</b>
16	<b>Earnings Per Share (EPS)</b>					
	a) Before Exceptional items					
	Basic & Diluted	0.85	1.85	(3.33)	(0.44)	(2.80)
	b) After Exceptional items					
	Basic & Diluted	0.88	1.85	(3.29)	3.50	(3.65)
17	<b>Public Shareholding</b>					
	--Number of Shares	183586528	172854658	183586528	172854658	185854658
	--Percentage of Shareholding	46.91	81.49	46.91	81.49	82.56
18	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	--Number of Shares	18990126	18990126	18990126	18990126	18990126
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	9.14	48.38	9.14	48.38	48.38
	--Percentage of Shares (as a % of the the total share capital of the company)	4.86	8.95	4.86	8.95	8.44
	<b>b) Non-encumbered</b>					
	--Number of Shares	188761587	20261587	188761587	20261587	20261587
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	90.86	51.62	90.86	51.62	51.62
	--Percentage of Shares (as a % of the the total share capital of the company)	48.23	9.56	48.23	9.56	9.00

**Notes :**

- The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 31st December, 2010
- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2010, it is to be noted that the company has not provided for interest amounting to ` 1,341.59 Lacs on loans for the quarter ended 31st December, 2010. (Cumulative ` 21,981.46 Lacs) in view of likely restructuring.
- Company has allotted 16.85,00,000 equity share of ` 10/- each on 29th October 2010 to promoter group on conversion of equivalent number of warrants.
- No Investors complaint were pending at the beginning of the quarter. During the quarter 54 investor complaints were received. All 54 were resolved and no complaints were pending as at 31st December, 2010.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 10th February, 2011.
- Previous year figures has been regrouped/reclassified wherever necessary.

**For Lloyds Steel Industries Limited**

Date : 10th February, 2011  
Place : Mumbai

**Rajesh R. Gupta**  
Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.**

(` In Lacs)

	<b>Qtr. Ended 31.12.2010 (Unaudited)</b>	<b>Qtr. Ended 31.12.2009 (Unaudited)</b>	<b>9 Mths Ended 31-12-2010 (Unaudited)</b>	<b>9 Mths Ended 31-12-2009 (Unaudited)</b>	<b>Year Ended 31.03.2010 (Audited)</b>
<b>1 Revenue</b> ( Net sale /Income from each segment )					
a) Steel Products	56353.05	53754.33	132833.46	128042.54	163453.86
b) Engineering Products	11335.30	11457.64	21613.46	30901.47	42036.85
c) Trading	23623.44	10096.35	59485.02	62694.89	84828.45
<b>Total</b>	<b>91311.79</b>	<b>75308.32</b>	<b>213931.94</b>	<b>221638.90</b>	<b>290319.16</b>
<b>Less : Inter Segment Revenue</b>	<b>7776.53</b>	<b>2307.58</b>	<b>8471.29</b>	<b>5376.66</b>	<b>6796.01</b>
<b>Net Sales / Income from operations</b>	<b>83535.26</b>	<b>73000.74</b>	<b>205460.65</b>	<b>216262.24</b>	<b>283523.15</b>
<b>2 Results</b>  (Profit (+) / Loss (-) before tax and interest from each segment)					
a) Steel Products	2909.92	4409.99	(10632.52)	1171.29	(8119.10)
b) Engineering Products	372.91	870.13	5014.26	1733.50	7730.24
c) Trading	32.42	(28.38)	86.56	(127.40)	488.30
<b>Total</b>	<b>3315.25</b>	<b>5251.74</b>	<b>(5531.70)</b>	<b>2777.39</b>	<b>99.44</b>
<b>Less :</b>					
i) Interest	816.97	1042.32	2308.50	2632.72	4897.03
ii) Other un-allocable expenditure net of un-allocable income	283.64	292.81	900.05	1084.29	1146.24
iii)Exceptional Items - Net	(98.07)	-	(98.07)	(8,364.38)	1807.86
<b>Profit (+) /Loss(-)Before Tax</b>	<b>2312.70</b>	<b>3916.61</b>	<b>(8642.19)</b>	<b>7424.76</b>	<b>(7751.69)</b>
<b>3 Capital Employed</b> Segment Assets - Segment Liabilities					
a) Steel Products	69220.76	72946.63	69220.76	72946.63	74228.53
b) Engineering Products	3385.35	(972.88)	3385.35	(972.88)	(2351.95)
c) Unallocable Assets Less Liabilities	(23236.47)	(14521.07)	(23236.47)	(14521.07)	(21577.27)