

LLOYDS STEEL INDUSTRIES LIMITED

Regd Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011.

(₹ In Lacs)

Sr. No	Particulars	Qtr. Ended 30.09.2011 (Unaudited)	Qtr. Ended 30-09-2010 (Unaudited)	15 Mths Ended 30.06.2011 (Audited)
1	Net Sales / Income from Operations	112243.29	63149.61	388260.53
2	Expenditure :-			
	a.(Increase) / Decrease in Stock in Trade	4497.76	(5572.58)	(6109.15)
	b.Consumption of raw material (including fuel & consumables)	65909.20	37229.57	225593.02
	c.Purchase of Traded Goods	33941.57	22795.95	119561.11
	d.Staff Cost	1428.04	1371.19	6780.78
	e.Electricity & Water Charges	5113.83	4414.89	20365.39
	f.Depreciation & amortisation	3532.67	2917.12	15493.07
	g.Manufacturing & Other Expenditure	3361.42	2631.91	15671.66
	Total Expenditure	117784.49	65788.05	397355.88
3	Profit / (Loss) from Operations before Interest & Exceptional items	(5541.20)	(2638.44)	(9095.35)
4	Other Income	1488.03	343.57	3408.90
5	Profit / (Loss) before Interest & Exceptional items	(4053.17)	(2294.87)	(5686.45)
6	Interest & Finance Charges (Net)	1957.05	884.36	8529.16
7	Profit / (Loss) after Interest but before Exceptional items	(6010.22)	(3179.23)	(14215.61)
8	Exceptional Items (Net)	-	-	236.89
9	Profit / (Loss) Before Tax	(6010.22)	(3179.23)	(13978.72)
10	Tax Expenses	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	(6010.22)	(3179.23)	(13978.72)
12	Extraordinary Items (Prior period Income / (Expenses))	14.98	17.01	11.59
13	Net Profit / (Loss) for the period	(5995.24)	(3162.22)	(13967.13)
14	Paid-up equity share capital (Face Value Rs.10/-per share)	39266.16	22416.16	39266.16
15	Reserves excluding revaluation reserves	-	-	(92,802.22)
16	Earnings Per Share (EPS)			
	a) Before Exceptional items			
	Basic	(1.53)	(1.42)	(4.53)
	Diluted	(1.43)	(0.81)	-
	b) After Exceptional items			
	Basic	(1.53)	(1.42)	(4.46)
	Diluted	(1.43)	(0.81)	-
17	Public Shareholding			
	--Number of Shares	183168982	183586528	183168982
	--Percentage of Shareholding	46.81	82.39	46.81
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	--Number of Shares	14490126	18990126	14490126
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	6.96	48.38	6.96
	--Percentage of Shares (as a % of the the total share capital of the company)	3.70	8.52	3.70
	b) Non-encumbered			
	--Number of Shares	193679133	20261587	193679133
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	93.04	51.62	93.04
	--Percentage of Shares (as a % of the the total share capital of the company)	49.49	9.09	49.49

Notes :

- 1 The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 30th September, 2011
- 2 With respect to the Auditor's observation on Non provision of Interest in the financial statements for the period ended 30.06.2011, it is to be noted that the company has completed restructuring of debt with all the lenders except one lender and the discussion for re-scheduling / restructuring are on for the same.
- 3 The Diluted Earning Per Share for the quarter has been calculated taking into consideration allotment of 28918450 Equity Share by the company on 02nd November, 2011.
- 4 No Investors complaint were pending at the beginning of the quarter. During the quarter 76 investor complaints were received. All 76 were resolved and no complaints were pending as at 30th September, 2011.
- 5 The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 09th November, 2011.
- 6 Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Steel Industries Limited

Date : 09th November, 2011
Place : Mumbai

Rajesh R. Gupta
Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(₹ In Lacs)

	Qtr. Ended 30.09.2011 (Unaudited)	Qtr. Ended 30.09.2010 (Unaudited)	15 Mths Ended 30.06.2011 (Audited)
1 Revenue (Net sale /Income from each segment)			
a) Steel Products	70510.00	35010.43	255258.50
b) Engineering Products	9403.73	6256.95	36598.02
c) Trading	33930.45	22861.60	119626.14
Total	113844.18	64128.98	411482.66
Less : Inter Segment Revenue	112.86	635.80	19813.23
Net Sales / Income from operations	113731.32	63493.18	391669.43
2 Results			
(Profit (+) / Loss (-) before tax and interest from each segment)			
a) Steel Products	(5570.45)	(6396.51)	(11488.83)
b) Engineering Products	1849.62	4384.19	7180.64
c) Trading	(11.12)	65.64	30.33
Total	(3731.95)	(1946.68)	(4277.86)
Less :			
i) Interest	1957.05	884.36	8529.16
ii) Other un-allocable expenditure net of un-allocable income	321.22	348.19	1408.59
iii) Exceptional Items - Net	-	-	(236.89)
Profit (+) /Loss(-)Before Tax	(6010.22)	(3179.23)	(13978.72)
3 Capital Employed			
Segment Assets - Segment Liabilities			
a) Steel Products	70358.66	74416.22	72053.31
b) Engineering Products	1791.73	(10451.81)	1259.69
c) Unallocable Assets Less Liabilities	(39405.33)	(28356.26)	(30356.72)

