

LLOYDS STEEL INDUSTRIES LIMITED

Regd Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2011.

(` In Lacs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(` In Lacs)

Sr. No.	Particulars	Qtr. Ended 30-06-2011 (Unaudited)	Qtr. Ended 30-06-2010 (Unaudited)	15 Mths Ended 30.06.2011 (Audited)	12 Mths Ended 31.03.2010 (Audited)		Qtr. Ended 30-06-2011 (Unaudited)	Qtr. Ended 30.06.2010 (Unaudited)	15 Mths Ended 30.06.2011 (Audited)	12 Mths Ended 31.03.2010 (Audited)
1	Net Sales / Income from Operations	92747.17	58176.88	388260.53	283076.05	1	Revenue			
							(Net sale /Income from each segment)			
2	Expenditure :-						a) Steel Products	60751.41	41469.98	255258.50
	a.(Increase) / Decrease in Stock in Trade	(126.33)	(266.53)	(6109.15)	526.07		b) Engineering Products	2616.51	4021.21	36598.02
	b.Consumption of raw material (including fuel & consumables)	55500.61	40191.75	225593.02	148311.39		c) Trading	33193.51	12999.98	119626.14
	c.Purchase of Traded Goods	31238.69	13011.49	119561.11	84340.14		Total	96561.43	58491.17	411482.66
	d.Staff Cost	1488.02	1501.52	6780.78	3976.55		Less : Inter Segment Revenue	2737.34	58.96	19813.23
	e.Electricity & Water Charges	4602.00	5910.04	20365.39	22164.99		Net Sales / Income from operations	93824.09	58432.21	391669.43
	f.Depreciation & amortisation	3532.08	2917.13	15493.07	11668.20					
	g.Manufacturing & Other Expenditure	3533.35	2335.30	15671.66	13582.60		2	Results		
	Total Expenditure	99768.42	65600.70	397355.88	284569.94		(Profit (+) / Loss (-) before tax and interest from each segment)			
3	Profit / (Loss) from Operations before Interest & Exceptional items	(7021.25)	(7423.82)	(9095.35)	(1493.89)		a) Steel Products	(6447.67)	(7145.93)	(11488.83)
4	Other Income	1076.92	255.33	3408.90	447.09		b) Engineering Products	571.82	257.16	7180.64
5	Profit / (Loss) before Interest & Exceptional items	(5944.33)	(7168.49)	(5686.45)	(1046.80)		c) Trading	229.32	(11.50)	30.33
6	Interest & Finance Charges (Net) (See Note 1)	2123.54	607.17	8529.16	4897.03		Total	(5646.53)	(6900.27)	(4277.86)
7	Profit / (Loss) after Interest but before Exceptional items	(8067.87)	(7775.66)	(14215.61)	(5943.83)		Less :			
8	Exceptional Items (Net)	-	-	236.89	(1807.86)		i) Interest	2123.54	607.17	8529.16
9	Profit / (Loss) Before Tax	(8067.87)	(7775.66)	(13978.72)	(7751.69)		ii) Other un-allocable expenditure net of un-allocable income	297.80	268.22	1408.59
10	Tax Expenses	-	-	-	-		iii)Exceptional Items - Net	-	-	(236.89)
11	Net Profit / (Loss) from Ordinary Activities After Tax	(8067.87)	(7775.66)	(13978.72)	(7751.69)		Profit (+) /Loss(-)Before Tax	(8067.87)	(7775.66)	(13978.72)
12	Extraordinary Items (Prior period Income / (Expenses))	(0.74)	0.02	11.59	(56.41)					
13	Net Profit / (Loss) for the period	(8068.61)	(7775.64)	(13967.13)	(7808.10)		3	Capital Employed		
14	Paid-up equity share capital (Face Value Rs.10/-per share)	39266.16	22,416.16	39266.16	22416.16		Segment Assets - Segment Liabilities			
15	Reserves excluding revaluation reserves	-	-	(92,802.22)	(78,993.34)		a) Steel Products	72053.31	73757.48	72053.31
16	Earnings Per Share (EPS)						b) Engineering Products	1259.69	(2861.38)	1259.69
	a) Before Exceptional items						c) Unallocable Assets Less Liabilities	(30356.72)	(29965.23)	(30356.72)
	Basic & Diluted	(2.09)	(3.49)	(4.53)	(2.80)					
	b) After Exceptional items									
	Basic & Diluted	(2.01)	(3.49)	(4.46)	(3.65)					
17	Public Shareholding									
	--Number of Shares	183168982	183586528	183168982	185854658					
	--Percentage of Shareholding	46.81	82.39	46.81	82.56					
18	Promoters and promoter group Shareholding									
	a) Pledged/Encumbered									
	--Number of Shares	14490126	18990126	14490126	18990126					
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	6.96	48.38	6.96	48.38					
	--Percentage of Shares (as a % of the the total share capital of the company)	3.70	8.52	3.70	8.44					
	b) Non-encumbered									
	--Number of Shares	193679133	20261587	193679133	20261587					
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	93.04	51.62	93.04	51.62					
	--Percentage of Shares (as a % of the the total share capital of the company)	49.49	9.09	49.49	9.00					

Notes :

- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the period ended 30.06.2011, it is to be noted that the company has not provided for interest amounting to ` 6,096.44 Lacs on loans for the period ended 30th June, 2011. (Cumulative ` 22,771.77 Lacs) in view of likely restructuring.
- Exceptional Items represent amount written back during previous period / quarter on account of restructuring of interest liability.
- No Investors complaint were pending at the beginning of the quarter. During the quarter 97 investor complaints were received. All 97 were resolved and no complaints were pending as at 30th June, 2011.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 29th August, 2011
- Current year figures are not comparable with those of previous year as current period is of 15 months as compared to previous year of 12 months.
- Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Steel Industries Limit

Rajesh R. Gupta
Managing Director

Date : 29th August, 2011
Place : Mumbai