

LLOYDS STEEL INDUSTRIES LIMITED					SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.				
Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008.					Rs. In Lacs				
Sr.No	Particulars	Qtr. Ended 30.06.2008 (Unaudited)	Qtr. Ended 30.06.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)		Qtr. Ended 30.06.2008 (Unaudited)	Qtr. Ended 30.06.2007 (Unaudited)	Year Ended 31.03.2008 (Audited)	Rs. In Lacs
1	Sales (Gross)	67758.20	57040.75	245659.97	1	Revenue (Net sale /Income from each segment)			
	Less : Excise Duty	7493.32	5950.88	26971.55					
	Sales (Net)	60264.88	51089.87	218688.42					
2	Other Income	471.61	698.01	4110.27		a) Steel Products	57356.69	43655.77	152273.98
3	Total Income	60736.49	51787.88	222798.69		b) Engineering Products	3219.57	4790.75	34171.94
						c) Trading	196.86	3877.69	38130.63
4	Expenditure :-					Total	60773.12	52324.21	224576.55
	a.(Increase) / Decrease in Stock in Trade	(5318.96)	3362.80	10910.48		Less : Inter Segment Revenue	36.63	536.33	1776.32
	b.Consumption of raw material (including fuel & consumables)	53510.03	32087.46	134520.32		Net Sales / Income from operations	60736.49	51787.88	222800.23
	c.Purchase of Traded Goods	152.98	3710.52	36803.75					
	d.Staff Cost	1043.87	951.82	3672.61					
	e.Electricity & Water Charges	5774.74	5181.45	17956.14					
	f. Depreciation & amortisation	2840.56	2812.78	11783.68					
	g.Manufacturing & Other Expenditure	3096.25	2950.35	12552.72					
	Total Expenditure	61099.47	51057.18	228199.70	2	Results			
						(Profit (+) / Loss (-) before tax and interest from each segment)			
5	Interest & Finance Charges (Net) (See Note 2)	1207.86	509.34	2501.75		a) Steel Products	(974.09)	(47.16)	(8502.19)
6	Exceptional Items	5610.61	0.00	3084.87		b) Engineering Products	773.09	746.62	2616.15
7	Profit / (Loss) from Ordinary Activities Before Tax	4039.77	221.36	(4817.89)		c) Trading	43.88	204.51	1326.88
8	Tax Expenses					Total	(157.12)	903.97	(4559.16)
	a) Fringe Benefit Tax	9.63	5.41	35.38		Less : i) Interest	1207.86	509.34	2501.75
9	Net Profit / (Loss) from Ordinary Activities After Tax	4030.14	215.95	(4853.27)		ii) Other un-allocable expenditure net of un-allocable income	205.86	173.27	841.85
10	Extraordinary Items (net of tax expenses)	-	-	-		iii)Exceptional Items - Net	(5610.61)	0.00	(3084.87)
11	Net Profit / (Loss) for the period	4030.14	215.95	(4853.27)		Profit (+) /Loss(-)Before Tax	4039.77	221.36	(4817.89)
12	Paid-up equity share capital (Face Value Rs.10/-per share)	19114.68	18921.49	19114.62	3	Capital Employed			
13	Reserves excluding revaluation reserves	0.00	0.00	(86977.83)		Segment Assets - Segment Liabilities			
14	Earnings Per Share (EPS)					a) Steel Products	67302.53	87462.08	79011.35
	a) Before Exceptional items					b) Engineering Products	15789.01	11550.22	5232.09
	Basic & Diluted	(0.82)	0.11	(4.13)		c) Trading	-	-	-
	b) After Exceptional items					d) Unallocable Assets Less Liabilities	2084.73	1033.07	1796.89
	Basic & Diluted	2.10	0.11	(2.53)					
15	Public Shareholding								
	--Number of Shares	152854658	152854658	152854658					
	--Percentage of Shareholding	79.57	79.57	79.57					

Notes :

- The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 30th June, 2008
- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2008, it is to be noted that the company has not provided for interest amounting to Rs 3593.46 Lacs on loans for the quarter ended 30th June 2008.(Cumulative Rs. 55460.20 lacs) in view of likely restructuring.
- During the quarter as part of restructuring process of debt with some of lenders,the total outstanding amount (principle plus interest plus Lease liability) as per books of Rs.51105 lacs has been restructured and settled for Rs.36064 lacs accordingly Principle amount of Rs.9430 lacs written back has been credited to Capital Reserve and the balance amount of Rs.5611 lacs has been credited to profit & loss account as interest / lease provision written back
- No Investors complaint were pending at the beginning of the quarter. During the quarter 80 investor complaints were received. All 80 were resolved and no complaints were pending as at 30th June, 2008.
- Previous period figures has been regrouped/reclassified wherever necessary.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 28th July, 2008

For Lloyds Steel Industries Limited

Place : Mumbai
Dated : 28th July, 2008.

Rajesh R.Gupta
Managing Director