

LLOYDS STEEL INDUSTRIES LIMITED Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008. (Rs. In Lacs)						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED. (Rs. In Lacs)							
Sr. No	Particulars	Qtr. Ended 31-12-2008 (Unaudited)	Qtr. Ended 31-12-2007 (Unaudited)	9 Mths Ended 31-12-2008 (Unaudited)	9 Mths Ended 31-12-2007 (Unaudited)	Year Ended 31.03.2008 (Audited)		Qtr. Ended 31-12-2008 (Unaudited)	Qtr. Ended 31-12-2007 (Unaudited)	9 Mths Ended 31-12-2008 (Unaudited)	9 Mths Ended 31-12-2007 (Unaudited)	Year Ended 31.03.2008 (Audited)	
1	Sales (Gross)	71738.22	63498.05	218652.79	171408.37	245659.97	1	Revenue (Net sale /Income from each segment)					
	Less : Excise Duty	5657.93	7404.30	20715.06	19263.47	26971.55							
	Sales (Net)	66080.29	56093.75	197937.73	152144.90	218688.42							
2	Other Income	34.79	934.23	545.84	2158.12	4110.27		a) Steel Products	39068.20	35702.28	156970.67	112196.06	152273.98
3	Total Income	66115.08	57027.98	198483.57	154303.02	222798.69		b) Engineering Products	4744.76	11234.08	17788.86	21084.58	34171.94
								c) Trading	22547.27	10495.99	27122.55	22567.74	38130.63
4	Expenditure :-							Total	66360.23	57432.35	201882.08	155848.38	224576.55
	a.(Increase) / Decrease in Stock in Trade	7338.36	7176.05	(2292.42)	5916.63	10910.48		Less : Inter Segment Revenue	245.15	404.38	3398.51	1545.36	1776.32
	b.Consumption of raw material (including fuel & consumables)	38953.33	33585.01	147503.69	98335.09	134520.32		Net Sales / Income from operations	66115.08	57027.98	198483.57	154303.02	222800.23
	c.Purchase of Traded Goods	19456.17	8201.83	26755.09	21798.52	36803.75							
	d.Staff Cost	1021.13	889.92	3092.31	2711.27	3672.61							
	e.Electricity & Water Charges	4058.97	4506.32	15433.02	13477.45	17956.14							
	f. Depreciation & amortisation	2840.16	2918.11	8521.69	8754.37	11783.68							
	g.Manufacturing & Other Expenditure	2512.71	2644.30	9243.38	8452.38	12552.73							
	Total Expenditure	76180.83	59921.54	208256.76	159445.71	228199.70	2	Results					
								(Profit (+) / Loss (-) before tax and interest from each segment)					
5	Interest & Finance Charges (Net) (See Note 2)	1309.41	1144.65	4317.02	2393.82	2501.75		a) Steel Products	(8941.51)	(3643.30)	(10619.48)	(7004.40)	(8502.19)
6	Exceptional Items	(0.00)	0.00	6499.78	5016.57	3084.87		b) Engineering Products	(1225.40)	858.85	1131.45	1668.51	2616.15
7	Profit / (Loss) from Ordinary Activities Before Tax	(11375.16)	(4038.21)	(7590.43)	(2519.94)	(4817.89)		c) Trading	320.27	99.83	367.46	769.22	1326.88
8	Tax Expenses							Total	(9846.64)	(2684.62)	(9120.57)	(4566.67)	(4559.16)
	a) Fringe Benefit Tax	8.96	7.59	34.84	22.89	35.38		Less : i) Interest	1309.41	1144.65	4317.02	2393.82	2501.75
9	Net Profit / (Loss) from Ordinary Activities After Tax	(11384.12)	(4045.80)	(7625.27)	(2542.83)	(4853.27)		ii) Other un-allocable expenditure net of un-allocable income	219.11	208.95	652.62	576.03	841.85
10	Extraordinary Items (net of tax expenses)	(0.05)	-	(13.33)		164.05		iii)Exceptional Items - Net	0.00	0.00	(6499.78)	(5016.57)	(3084.87)
11	Net Profit / (Loss) for the period	(11384.17)	(4045.80)	(7638.60)	(2542.83)	(4689.22)		Profit (+) /Loss(-)Before Tax	(11375.16)	(4038.21)	(7590.43)	(2519.94)	(4817.89)
12	Paid-up equity share capital (Face Value Rs.10/-per share)	21114.68	19066.51	21114.68	19066.51	19114.62	3	Capital Employed					
13	Reserves excluding revaluation reserves	-	-	-	-	(86977.83)		Segment Assets - Segment Liabilities					
14	Earnings Per Share (EPS)							a) Steel Products	77664.47	80288.40	77664.47	80288.40	79011.35
	a) Before Exceptional items							b) Engineering Products	9355.47	8933.40	9355.47	8933.40	5232.09
	Basic & Diluted	(5.89)	(2.10)	(7.32)	(3.93)	(4.05)		c) Trading	-	-	-	-	-
	b) After Exceptional items							d) Unallocable Assets Less Liabilities	(629.76)	550.37	(629.76)	550.37	1796.89
	Basic & Diluted	(5.89)	(2.10)	(3.96)	(1.32)	(2.44)							
15	Public Shareholding												
	--Number of Shares	172854658	152854638	172854658	152854638	152854658							
	--Percentage of Shareholding	81.49	79.57	81.49	79.57	79.57							

Notes :

- The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 31st December, 2008
- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2008, it is to be noted that the company has not provided for interest amounting to Rs 4463.13 Lacs on loans for the quarter ended 31st December 2008.(Cumulative Rs. 63398.88 lacs) in view of likely restructuring.
- No Investors complaint were pending at the beginning of the quarter. During the quarter 29 investor complaints were received. All 29 were resolved and no complaints were pending as at 31st December, 2008.
- Previous period figures has been regrouped/reclassified wherever necessary.
- During the quarter the company has allotted 2,00,00,000 Equity Shares of Rs.10/- each to ARCIL on preferential basis against part conversion of Loan.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 30th January, 2009.

For Lloyds Steel Industries Limited

Rajesh R.Gupta
Managing Director

Place : Mumbai
Dated : 30th January, 2009.