

LLOYDS STEEL INDUSTRIES LIMITED						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.					
Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011.											
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009.											
(Rs. In Lacs)						(Rs. In Lacs)					
Sr. No.	Particulars	Qtr. Ended 31.12.2009 (Unaudited)	Qtr. Ended 31.12.2008 (Unaudited)	9 Mths Ended 31.12.2009 (Unaudited)	9 Mths Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Qtr. Ended 31.12.2009 (Unaudited)	Qtr. Ended 31.12.2008 (Unaudited)	9 Mths Ended 31.12.2009 (Unaudited)	9 Mths Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	<b>Net Sales / income from Operations</b>	<b>72882.47</b>	<b>66080.29</b>	<b>215888.67</b>	<b>197937.73</b>	<b>256898.63</b>					
2	<b>Expenditure :-</b>										
	a.(Increase) / Decrease in Stock in Trade	2717.24	7338.36	988.43	(2292.42)	1810.98					
	b.Consumption of raw material (including fuel & consumables)	40066.19	38953.33	111676.16	147503.69	169456.19					
	c.Purchase of Traded Goods	10124.72	19456.17	62822.29	26755.09	56759.46					
	d.Staff Cost	1046.24	1021.13	3005.03	3092.31	4092.28					
	e.Electricity & Water Charges	6340.11	4058.97	17051.94	15433.02	19501.28					
	f. Depreciation & amortisation	2894.70	2840.16	8684.77	8521.69	11579.27					
	g.Manufacturing & Other Expenditure	4852.61	2512.71	10340.53	9243.38	14677.95					
	<b>Total Expenditure</b>	<b>68041.81</b>	<b>76180.83</b>	<b>214569.15</b>	<b>208256.76</b>	<b>277877.41</b>					
3	<b>Profit / (Loss) from Operations before Interest &amp; Exceptional item</b>	<b>4840.66</b>	<b>(10100.54)</b>	<b>1319.52</b>	<b>(10319.03)</b>	<b>(20978.78)</b>					
4	Other Income	118.27	34.79	373.58	545.84	642.25					
5	<b>Profit / (Loss) before Interest &amp; Exceptional items</b>	<b>4958.93</b>	<b>(10065.75)</b>	<b>1693.10</b>	<b>(9773.19)</b>	<b>(20336.53)</b>					
6	Interest & Finance Charges (Net) ( See Note 2)	1042.32	1309.41	2632.72	4317.02	5099.65					
7	<b>Profit / (Loss) after Interest but before Exceptional items</b>	<b>3916.61</b>	<b>(11375.16)</b>	<b>(939.62)</b>	<b>(14090.21)</b>	<b>(25436.18)</b>					
8	Exceptional Items (Net)	(0.00)	0.00	8364.38	6499.78	8966.14					
9	<b>Profit / (Loss) Before Tax</b>	<b>3916.61</b>	<b>(11375.16)</b>	<b>7424.76</b>	<b>(7590.43)</b>	<b>(16470.04)</b>					
10	Tax Expenses										
	a) Fringe Benefit Tax	-	8.96	-	34.84	42.09					
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax</b>	<b>3916.61</b>	<b>(11384.12)</b>	<b>7424.76</b>	<b>(7625.27)</b>	<b>(16512.13)</b>					
12	Extraordinary Items (net of tax expenses)	-	(0.05)	(3.47)	(13.33)	26.68					
13	<b>Net Profit / (Loss) for the period</b>	<b>3916.61</b>	<b>(11384.17)</b>	<b>7421.29</b>	<b>(7638.60)</b>	<b>(16485.46)</b>					
14	<b>Paid-up equity share capital ( Face Value Rs.10/-per share)</b>	<b>21116.13</b>	<b>21114.68</b>	<b>21116.13</b>	<b>21114.68</b>	<b>21114.68</b>					
15	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>(86,920.27)</b>					
16	<b>Earnings Per Share (EPS)</b>										
	a) Before Exceptional items										
	Basic & Diluted	1.85	(5.89)	(0.44)	(7.32)	(12.87)					
	b) After Exceptional items										
	Basic & Diluted	1.85	(5.89)	3.50	(3.96)	(8.33)					
17	<b>Public Shareholding</b>										
	--Number of Shares	172854658	172854658	172854658	172854658	172854658					
	--Percentage of Shareholding	81.49	81.49	81.49	81.49	81.49					
18	<b>Promoters and promoter group Shareholding</b>										
	a) <b>Pledged/Encumbered</b>										
	--Number of Shares	18990126		18990126		27855996					
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	48.38		48.38		70.97					
	--Percentage of Shares (as a % of the the total share capital of the company)	8.95		8.95		13.13					
	b) <b>Non-encumbered</b>										
	--Number of Shares	20261587		20261587		11395717					
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	51.62		51.62		29.03					
	--Percentage of Shares (as a % of the the total share capital of the company)	9.56		9.56		5.38					
1	<b>Revenue</b>										
	( Net sale /Income from each segment )										
	a) Steel Products	53754.33	39068.20	128042.54	156970.67	180903.28					
	b) Engineering Products	11457.64	4744.76	30901.47	17788.86	24203.40					
	c) Trading	10096.35	22547.27	62694.89	27122.55	56086.94					
	<b>Total</b>	<b>75308.32</b>	<b>66360.23</b>	<b>221638.90</b>	<b>201882.08</b>	<b>261193.62</b>					
	<b>Less : Inter Segment Revenue</b>	<b>2307.58</b>	<b>245.15</b>	<b>5376.66</b>	<b>3398.51</b>	<b>3652.74</b>					
	<b>Net Sales / Income from operations</b>	<b>73000.74</b>	<b>66115.08</b>	<b>216262.24</b>	<b>198483.57</b>	<b>257540.88</b>					
2	<b>Results</b>										
	(Profit +) / Loss (-) before tax and interest from each segment)										
	a) Steel Products	4410.00	(8941.51)	1171.29	(10619.48)	(18160.59)					
	b) Engineering Products	870.13	(1225.40)	1733.50	1131.45	(600.96)					
	c) Trading	(28.38)	320.27	(127.40)	367.46	(676.46)					
	<b>Total</b>	<b>5251.75</b>	<b>(9846.64)</b>	<b>2777.39</b>	<b>(9120.57)</b>	<b>(19438.01)</b>					
	<b>Less :</b>										
	i) Interest	1042.32	1309.41	2632.72	4317.02	5099.65					
	ii) Other un-allocable expenditure net of un-allocable income	292.81	219.11	1084.29	652.62	898.52					
	iii)Exceptional Items - Net	0.00	-	(8364.38)	(6499.78)	(8966.14)					
	<b>Profit (+) /Loss(-)Before Tax</b>	<b>3916.62</b>	<b>(11375.16)</b>	<b>7424.76</b>	<b>(7590.43)</b>	<b>(16470.04)</b>					
3	<b>Capital Employed</b>										
	Segment Assets - Segment Liabilities										
	a) Steel Products	72946.63	77664.47	72946.63	77664.47	74115.34					
	b) Engineering Products	(972.88)	9355.47	(972.88)	9355.47	3733.26					
	c) Unallocable Assets Less Liabilities	(14521.07)	(629.76)	(14521.07)	(629.76)	(3680.20)					

**Notes :**

- The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 31st December, 2009
- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2009, it is to be noted that the company has not provided for interest amounting to Rs.2729.61 Lacs on loans for the quarter ended 31st December 2009.(Cumulative Rs. 44308.27 lacs) in view of likely restructuring.
- Previous year figures has been regrouped/reclassified wherever necessary.
- No Investors complaint were pending at the beginning of the quarter. During the quarter 62 investor complaints were received. All 62 were resolved and no complaints were pending as at 31st December, 2009.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 25th January, 2010.

For Lloyds Steel Industries Limited

Place : Mumbai  
Dated : 25th January, 2010.

Rajesh R.Gupta  
Managing Director