

LLOYDS STEEL INDUSTRIES LIMITED						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.					
Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009.											
(Rs. In Lacs)											
Sr. No	Particulars	Qtr. Ended 30.09.2009 (Unaudited)	Qtr. Ended 30.09.2008 (Unaudited)	H.Y. Ended 30.09.2009 (Unaudited)	H.Y. Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Qtr. Ended 30.09.2009 (Unaudited)	Qtr. Ended 30.09.2008 (Unaudited)	H.Y. Ended 30.09.2009 (Unaudited)	H.Y. Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	Net Sales / income from Operations	84600.80	71089.35	143006.20	131354.23	256898.63	1	Revenue			
2	Expenditure :-							(Net sale /income from each segment)			
	a.(Increase) / Decrease in Stock in Trade	407.33	(4311.82)	(1728.80)	(9630.78)	1810.98		a) Steel Products	41520.71	60545.78	74288.21
	b.Consumption of raw material (including fuel & consumables)	40638.17	54537.12	71609.97	108047.15	169456.19		b) Engineering Products	12653.99	9824.53	19443.83
	c.Purchase of Traded Goods	32542.94	7145.94	52697.57	7298.92	56759.46		c) Trading	32037.41	4378.42	52598.55
	d.Staff Cost	1073.21	1027.31	1958.78	2071.18	4092.28		Total	86212.11	74748.73	146330.59
	e.Electricity & Water Charges	5891.61	5599.31	10711.83	11374.05	19501.28		Less : Inter Segment Revenue	1562.29	3619.93	3069.08
	f. Depreciation & amortisation	2895.09	2840.97	5790.08	5681.53	11579.27		Net Sales / Income from operations	84649.82	71128.80	143261.51
	g.Manufacturing & Other Expenditure	3332.06	3634.42	5487.92	6730.66	14677.95		2	Results		
	Total Expenditure	86780.41	70473.25	146527.35	131572.71	277877.41		(Profit (+) / Loss (-) before tax and interest from each segment)			
3	Profit / (Loss) from Operations before Interest & Exceptional items	(2179.61)	616.10	(3521.15)	(218.48)	(20978.78)		a) Steel Products	(2119.48)	(703.88)	(3238.71)
4	Other Income	49.02	39.44	255.31	511.05	642.25		b) Engineering Products	756.94	1583.76	863.37
5	Profit / (Loss) before Interest & Exceptional items	(2130.59)	655.54	(3265.84)	292.57	(20336.53)		c) Trading	(205.53)	3.31	(99.02)
6	Interest & Finance Charges (Net) (See Note 2)	1270.56	1799.75	1590.41	3007.61	5099.65		Total	(1568.07)	883.19	(2474.36)
7	Profit / (Loss) after Interest but before Exceptional items	(3401.15)	(1144.21)	(4856.25)	(2715.04)	(25436.18)		Less :			
8	Exceptional Items (Net)	8364.38	889.17	8364.38	6499.77	8966.14		i) Interest	1270.56	1799.75	1590.41
9	Profit / (Loss) Before Tax	4963.23	(255.04)	3508.13	3784.73	(16470.04)		ii) Other un-allocable expenditure net of un-allocable income	562.52	227.65	791.48
10	Tax Expenses							iii) Exceptional Items - Net	(8364.38)	(889.17)	(8364.38)
	a) Fringe Benefit Tax	-	16.25	-	25.88	42.09		Profit (+) / Loss(-) Before Tax	4963.23	(255.04)	3508.13
11	Net Profit / (Loss) from Ordinary Activities After Tax	4963.23	(271.29)	3508.13	3758.85	(16512.13)		3	Capital Employed		
12	Extraordinary Items (net of tax expenses)	(0.15)	(9.54)	(3.47)	(13.28)	26.68		Segment Assets - Segment Liabilities			
13	Net Profit / (Loss) for the period	4963.08	(280.83)	3504.66	3745.57	(16485.46)		a) Steel Products	45145.22	64504.54	45145.22
14	Paid-up equity share capital (Face Value Rs.10/-per share)	21114.68	19114.68	21114.68	19114.68	21114.68		b) Engineering Products	3385.41	17014.06	3385.41
15	Reserves excluding revaluation reserves			-	-	(86,920.72)		c) Unallocable Assets Less Liabilities	2257.69	1015.05	2257.69
16	Earnings Per Share (EPS)										
	a) Before Exceptional items										
	Basic & Diluted	(1.60)	(0.61)	(2.29)	(1.43)	(12.87)					
	b) After Exceptional items										
	Basic & Diluted	2.34	(0.15)	1.65	1.95	(8.33)					
17	Public Shareholding										
	--Number of Shares	172854658	152854658	172854658	152854658	172854658					
	--Percentage of Shareholding	81.49	79.57	81.49	79.57	81.49					
18	Promoters and promoter group Shareholding										
	a) Pledged/Encumbered										
	--Number of Shares	27855996	N.A.	27855996	N.A.	27855996					
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	70.97		70.97		70.97					
	--Percentage of Shares (as a % of the the total share capital of the company)	13.13		13.13		13.13					
	b) Non-encumbered										
	--Number of Shares	11395717	N.A.	11395717	N.A.	11395717					
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	29.03		29.03		29.03					
	--Percentage of Shares (as a % of the the total share capital of the company)	5.38		5.38		5.38					

Notes :

- The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 30th September, 2009
- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2009, it is to be noted that the company has not provided for interest amounting to Rs.2451.07 Lacs on loans for the quarter ended 30th September 2009.(Cumulative Rs. 41578.66 lacs) in view of likely restructuring.
- During the quarter as part of restructuring process of debt with some of lenders,the total outstanding amount (principle plus interest liability) as per books of Rs.25415.12 lacs has been restructured and settled for Rs.4681.57 lacs. Accordingly Principle amount of Rs.305.62 lacs written back has been credited to Capital Reserve and the balance amount of Rs.20427.93 lacs has been credited to profit & loss account. Exceptional item is net of an amount Rs.12063.55 Lacs on account of debit balances written off during the quarter.
- Previous year figures has been regrouped/reclassified wherever necessary.
- No Investors complaint were pending at the beginning of the quarter. During the quarter 31 investor complaints were received. All 31 were resolved and no complaints were pending as at 30th September, 2009.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 30th October, 2009.

For Lloyds Steel Industries Limited

Place : Mumbai
Dated : 30th October, 2009.

Rajesh R.Gupta
Managing Director