

LLOYDS STEEL INDUSTRIES LIMITED				SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.			
Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011.							
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009.							
(Rs. In Lacs)				(Rs. In Lacs)			
Sr. No.	Particulars	Year Ended 31.03.2009 (Audited)	Year Ended 31.03.2008 (Audited)		Year Ended 31.03.2009 (Audited)	Year Ended 31.03.2008 (Audited)	
1	Net Sales / income from Operations	256898.63	218688.42	1	Revenue (Net sale /Income from each segment)		
2	Expenditure :-				a) Steel Products	180903.28	152273.98
	a.(Increase) / Decrease in Stock in Trade	1810.98	10910.48		b) Engineering Products	24203.40	34171.94
	b.Consumption of raw material (including fuel & consumables)	169456.19	134520.32		c) Trading	56086.94	38130.63
	c.Purchase of Traded Goods	56759.46	36803.75		Total	261193.62	224576.55
	d.Staff Cost	4092.28	3672.61		Less : Inter Segment Revenue	3652.74	1776.32
	e.Electricity & Water Charges	19501.28	17956.14		Net Sales / Income from operations	257540.88	222800.23
	f. Depreciation & amortisation	11579.27	11783.68	2	Results		
	g.Manufacturing & Other Expenditure	14677.95	12314.96		(Profit (+) / Loss (-) before tax and interest from each segment)		
	Total Expenditure	277877.41	227961.94		a) Steel Products	(18160.59)	(8264.43)
3	Profit / (Loss) from Operations before Interest & Exceptional items	(20978.78)	(9273.52)		b) Engineering Products	(600.96)	2616.15
4	Other Income	642.25	4110.27		c) Trading	(676.46)	1326.88
5	Profit / (Loss) from before Interest & Exceptional items	(20336.53)	(5163.25)		Total	(19438.01)	(4321.40)
6	Interest & Finance Charges (Net) (See Note 2)	5099.65	2739.51		Less : i) Interest	5099.65	2739.51
7	Profit / (Loss) from after Interest but before Exceptional items	(25436.18)	(7902.76)		ii) Other un-allocable expenditure net of un-allocable income	898.51	841.85
8	Exceptional Items	8966.14	3084.87		iii)Exceptional Items - Net	(8966.14)	(3084.87)
9	Profit / (Loss) from Before Tax	(16470.04)	(4817.89)		Profit (+) /Loss(-)Before Tax	(16470.04)	(4817.89)
10	Tax Expenses			3	Capital Employed		
	a) Fringe Benefit Tax	42.09	35.38		Segment Assets - Segment Liabilities		
11	Net Profit / (Loss) from Ordinary Activities After Tax	(16512.13)	(4853.27)		a) Steel Products	74115.34	79011.35
12	Extraordinary Items (net of tax expenses)	26.68	164.05		b) Engineering Products	3733.26	5232.09
13	Net Profit / (Loss) for the period	(16485.46)	(4689.22)		c) Trading	-	-
14	Paid-up equity share capital (Face Value Rs.10/-per share)	21114.68	19114.62		d) Unallocable Assets Less Liabilities	(3680.20)	1796.89
15	Reserves excluding revaluation reserves	(86,920.72)	(83,718.75)				
16	Earnings Per Share (EPS)						
	a) Before Exceptional items						
	Basic & Diluted	(12.87)	(4.05)				
	b) After Exceptional items						
	Basic & Diluted	(8.33)	(2.44)				
17	Public Shareholding						
	--Number of Shares	172854658	152854658				
	--Percentage of Shareholding	81.49	79.57				
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	27855996	-				
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	70.97	-				
	--Percentage of Shares (as a % of the the total share capital of the company)	13.13	-				
	b) Non-encumbered						
	--Number of Shares	11395717	-				
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	29.03	-				
	--Percentage of Shares (as a % of the the total share capital of the company)	5.38	-				

Notes :

- With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2009, it is to be noted that the company has not provided for interest amounting to Rs.9060.12 Lacs on loans for the year ended 31st March 2009.(Cumulative Rs. 38336.83 lacs) in view of likely restructuring.
- Exceptional Items represent amount written back during on account of restructuring of Interest liability.
- Previous year figures has been regrouped/reclassified wherever necessary.
- No Investors complaint were pending at the beginning of the quarter. During the quarter 13 investor complaints were received. All 13 were resolved and no complaints were pending as at 31st March, 2009.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2009.

For Lloyds Steel Industries Limited

Place : Mumbai
Dated : 29th May, 2009.

Rajesh R.Gupta
Managing Director