LLOYDS STEEL INDUSTRIES LIMITED
Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009.

(Rs. In Lacs)

Sr. No.	Particulars	Qtr. Ended 30-06-2009 (Unaudited)	Qtr. Ended 30-06-2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	**Net Sales / Income from Operations**	**58405.40**	60264.88	256948.63
2	**Expenditure :-**			
	a.(Increase) / Decrease in Stock in Trade	**(2136.13)**	(5318.96)	1810.98
	b.Consumption of raw material (including fuel & consumables)	**30971.80**	53510.03	169506.19
	c.Purchase of Traded Goods	**20154.63**	152.98	56759.46
	d.Staff Cost	**885.57**	1043.87	4092.28
	e.Electricity & Water Charges	**4820.22**	5774.74	19501.28
	f. Depreciation & amortisation	**2894.99**	2840.56	11579.27
	g.Manufacturing & Other Expenditure	**2155.86**	3096.25	14677.95
	Total Expenditure	**59746.94**	61099.47	277927.41
3	**Profit / (Loss) from Operations before Interest & Exceptional items**	**(1341.54)**	(834.59)	(20978.78)
4	Other Income	**206.29**	471.61	642.25
5	**Profit / (Loss) from before Interest & Exceptional items**	**(1135.25)**	(362.98)	(20336.53)
6	Interest & Finance Charges (Net) (See Note 2)	**319.85**	1207.86	5099.65
7	**Profit / (Loss) from after Interest but before Exceptional items**	**(1455.10)**	(1570.84)	(25436.18)
8	Exceptional Items	**-**	5610.61	8966.14
9	**Profit / (Loss) from Before Tax**	**(1455.10)**	4039.77	(16470.04)
10	Tax Expenses			
	a) Fringe Benefit Tax	**-**	9.63	42.09
11	**Net Profit / (Loss) from Ordinary Activities After Tax**	**(1455.10)**	4030.14	(16512.13)
12	Extraordinary Items (net of tax expenses)	**(3.32)**	(3.74)	26.68
13	**Net Profit / (Loss) for the period**	**(1458.42)**	4026.40	(16485.45)
14	**Paid-up equity share capital (Face Value Rs.10/-per share)**	**21114.68**	19114.68	21114.68
15	**Reserves excluding revaluation reserves**	**-**	-	(86,920.72)
16	**Earnings Per Share (EPS)**			
	a) Before Exceptional items			
	Basic & Diluted	**(0.69)**	(0.82)	(12.87)
	b) After Exceptional items			
	Basic & Diluted	**(0.69)**	2.10	(8.33)
17	**Public Shareholding**			
	--Number of Shares	**172854658**	152854658	172854658
	--Percentage of Shareholding	**81.49**	79.57	81.49
18	**Promoters and promoter group Shareholding**			
	a) Pledged/Encumbered			
	--Number of Shares	**27855996**		27855996
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	**70.97**		70.97
	--Percentage of Shares (as a % of the the total share capital of the company)	**13.13**		13.13
	b) Non-encumbered			
	--Number of Shares	**11395717**		11395717
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	**29.03**		29.03
	--Percentage of Shares (as a % of the the total share capital of the company)	**5.38**		5.38

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

		Qtr. Ended 30-06-2009 (Unaudited)	Qtr. Ended 30-06-2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	**Revenue (Net sale /Income from each segment)**			
	a) Steel Products	**32767.50**	57356.69	180475.27
	b) Engineering Products	**6789.84**	3219.57	24631.40
	c) Trading	**20561.14**	196.86	56083.01
	Total	**60118.48**	60773.12	261189.68
	Less : Inter Segment Revenue	**1506.79**	36.63	3602.75
	Net Sales / Income from operations	**58611.69**	60736.49	257586.93
2	**Results**			
	(Profit (+) / Loss (-) before tax and interest from each segment)			
	a) Steel Products	**(1119.23)**	(974.09)	(18160.60)
	b) Engineering Products	**106.43**	773.09	(662.02)
	c) Trading	**106.51**	43.88	(676.46)
	Total	**(906.29)**	(157.12)	(19499.08)
	Less : i) Interest	**319.85**	1207.86	5099.65
	ii) Other un-allocable expenditure net of un-allocable income	**228.96**	205.86	837.45
	iii)Exceptional Items - Net	**-**	(5610.61)	(8966.14)
	Profit (+) /Loss(-)Before Tax	**(1455.10)**	4039.77	(16470.04)
3	**Capital Employed**			
	Segment Assets - Segment Liabilities			
	a) Steel Products	**70105.00**	67302.53	74115.34
	b) Engineering Products	**1218.83**	15789.01	3733.26
	c) Unallocable Assets Less Liabilities	**(1530.96)**	2084.73	(3680.20)

Notes :

1. The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 30th June, 2009

2. With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2009, it is to be noted that the company has not provided for interest amounting to Rs.2568.23 Lacs on loans for the quarter ended 30th June 2009. (Cumulative Rs. 40905.05 lacs) in view of likely restructuring.

3. Exceptional Items represent amount written back during previous year / quarter on account of restructuring of Interest liability.

4. Previous year figures has been regrouped/reclassified wherever necessary.

5. No Provision of Fringe Benefit Tax has been made with effect from 01.04.2009 in accordance with the Finance (No.2) Bill No/2009.

6. No Investors complaint were pending at the beginning of the quarter. During the quarter 19 investor complaints were received. All 19 were resolved and no complaints were pending as at 30th June, 2009.

7. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 31st July, 2009.

For Lloyds Steel Industries Limited

Place : Mumbai
Dated : 31st July, 2009.

Rajesh R.Gupta
Managing Director