

Uttam Value Steels Limited

Registered Office: Uttam House, 69, P. D'Mello Road, Mumbai – 400 009

Tel.: +91-22-6656 3500 * Fax: +91-22-2348 5025

CIN No.: L27100MH1970PLC014621

Website : www.uttamvalue.com



Dated: 7th January, 2019

To, The Listing Manager, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	To, The Listing Manager, The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Please find enclosed herewith Quarterly Compliance Report on Corporate Governance for the quarter ended 31st December, 2018 in the format prescribed.

Kindly take the same on your record.

Thanking you,

Yours truly,
For Uttam Value Steels Limited

A handwritten signature in black ink, appearing to read 'Ram Gaud', is written over a horizontal line.



(Ram Gaud)
Associate Vice President & Company Secretary

Encl: As Above

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ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : **Uttam Value Steels Limited**
2. Quarter ending : **31.12.2018**

I. Composition of Board								
Title (Mr./Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive/ Non - Executive/ independent /Nominee	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations
Mr.	Rajinder Miglani	AABPM7288D 00286788	Non - Executive Director	28/12/2012	NA	2	Nil	1
Mr.	B L Khanna	AAJPK5628D 00841927	Chairman, Independent Director & Non - Executive Director	20/06/2012	4 Years 9 Months	1	1	1
Mr.	B L Khurana	AFWPK2592L 00671592	Non - Executive Director & Independent Director	29/05/2015	3 Year 7 Months	3	2	Nil
Mr.	Rajiv Munjal	AENPM0024P 05195651	Whole Time Director (Executive Director)	28/12/2012	NA	2	1	Nil

The company is going through Corporate Insolvency Resolution Process vide National Company Law Tribunal, Mumbai Bench order dated June 26, 2018.



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Ms.	Jagath Chandra	AFJPC2361L 07147686	Non - Executive Director & Independent Director	30/05/2016	1 Years	3	4	1
Mr.	Arvind Kumar Gupta	ACFPG9663G 03203379	Non - Executive Director & Independent Director	19/01/2018	8 Months	2	1	Nil

§PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent /Nominee)§
1. Audit Committee	Shri B L Khanna	Chairman Independent (Non-Executive Director)
	Shri Rajiv Munjal	Whole - Time Director (Executive Director)
	Shri B L Khurana	Independent (Non-Executive Director)
2. Nomination & Remuneration Committee	Shri. B L Khurana	Chairman Independent (Non-Executive Director)
	Ms. Jagath Chandra	Independent (Non-Executive Director)
	Shri B L Khanna	Independent (Non-Executive Director)
3. Risk Management Committee(if applicable)	NA	NA
4. Stakeholders Relationship Committee	Shri Rajinder Miglani	Chairman
	Shri B L Khanna	Independent (Non-Executive Director)
	Ms. Jagath Chandra	Independent (Non-Executive Director)

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

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III. Meeting of Board of Director			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
*14.08.2018	*13.11.2018	*N.A.	
* Pursuant to the order of Hon'ble National Company Law, Mumbai Bench, dated June 26, 2018 (the "Order"), the Corporate Insolvency Resolution Process has been initiated against Uttam Value Steels Limited (the "Company") under the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations made thereunder. Pursuant to the Order, Mr, Rajiv Chakraborty was appointed as the Interim Resolution Professional of the Company and thereafter appointed as the Resolution Professional ("RP") of the Company at the first meeting of the Committee of Creditors. By virtue of the Order, the management of the affairs of the Company vests in the RP and powers of the Board of the Company stands suspended, powers which are now exercised by the RP.			
IV. Meeting of Committees			
Date(s) of meeting of the Audit committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days *
**N.A.	N.A	N.A.	NA
** Since power of the Board stands suspended on account of commencement of Corporate Insolvency Resolution Process of the Company pursuant to the order of Hon'ble National Company Law, Mumbai Bench, dated June 26, 2018, no meeting of audit committee has been held in the relevant quarter ending December 31, 2018.			
*This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional.			
V. Related Party Transaction			
Subject		Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtain		Yes	
Whether shareholder approval obtained for material RPT		Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		#No	
# Since power of the Board stands suspended on account of commencement of Corporate Insolvency Resolution Process of the Company pursuant to the order of Hon'ble National Company Law, Mumbai Bench, dated June 26, 2018, no meeting of audit committee has been held for the quarter ending December 31, 2018. However, the requisite approval for RPT have been obtained from the Committee of Creditors (CoC).			
Note: 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.			

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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities).
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Uttam Value Steels Limited

(Ram Gaud)

Associate Vice President & Company Secretary

