



Lloyds Steel Industries Limited

Regd. Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF COMPANY : M/S LLOYDS STEEL INDUSTRIES LIMITED

QUARTER ENDING ON : 30TH JUNE, 2012

| Particulars | Clauses of listing Agreements | Compliance Status (Yes/No) | Remarks |
|--|-------------------------------|----------------------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49 (IA) | Yes | |
| (B) Non-executive Directors' compensation & Disclosure | 49 (IB) | Yes | |
| (C) Other Provisions as to Board and Committee | 49 (IC) | Yes | |
| (D) Code of Conduct | 49 (ID) | Yes | |
| II. Audit Committee | 49 II | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (A) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (B) Powers of Audit Committee | 49 (IIC) | Yes | |
| (C) Role of Audit Committee | 49 (IID) | Yes | |
| (D) Review of information by Audit Committee | 49 (IIE) | Yes | |
| | | | |

| | | | |
|--|----------|----------------|------------------------|
| | | | |
| III. Subsidiary Companies | 49 (III) | Not Applicable | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party Transactions | 49 (IVA) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (IVB) | Not Applicable | |
| (C) Board Disclosures | 49 (IVC) | Yes | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IVD) | Yes | |
| (E) Remuneration of Directors | 49 (IVE) | Yes | Only MD is remunerated |
| (F) Management | 49 (IVF) | Yes | |
| (G) Shareholders | 49 (IVG) | Yes | |
| V. CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | |
| VII. Compliance | 49 (VII) | Yes | |

For on and behalf of

Lloyds Steel Industries Limited

Sd/-
Neelu Dhingra
Company Secretary

Place: Mumbai

Date: July 9, 2012